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海南美蘭國際機場股份有限公司

Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTION**

**PROPOSED ISSUE OF A SHARES IN THE PRC
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
PROCEDURAL RULES AND SYSTEMS
AND
SPECIAL DIVIDENDS**

An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules by extending the dispatch date of the Circular to on or before 14 May 2010.

Reference is made to the announcement of Hainan Meilan International Airport Company Limited (the Company) dated 6 April 2010 (the “**Announcement**”) in relation to, amongst other things, a very substantial acquisition and connected transaction on the acquisition of 54.5% of the equity interests in HNA Airport. Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

Pursuant to Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules, the Company is required to dispatch a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition and the Share Transfer Agreement; (ii) letter from the Independent Board Committee to the Independent Shareholders; (iii) letter of advice from Optima Capital to the Independent Board Committee and Independent Shareholders; (iv) the valuation report; (v) information of the proposed A Share Issue; (vi) the proposed amendments to the Articles of Association and procedural rules and systems; (vii) the proposed payment of special dividends and (viii) other information as required by the Listing Rules together with notices of EGM and CSMs within 21 days after publication of the Announcement, i.e. on or before 27 April 2010.

As additional time is required for the Company to finalize the contents of the Circular, including but not limited to the letter from Optima Capital, the independent financial adviser; financial information on the Group; the unaudited pro forma financial information of the Enlarged Group and valuation reports, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules by extending the dispatch date of the Circular to on or before 14 May 2010.

By the order of the Board
Hainan Meilan International Airport Company Limited
Xing Zhoujin
Company Secretary

Haikou, the PRC
27 April 2010

As at the date of this announcement, there are eleven directors on the Board. The Board comprises of three executive directors, namely Mr. Zhao Yahui, Mr. Liang Jun and Ms. Xing Xihong, and four non-executive directors, namely Mr. Hu Wentai, Mr. Zhang Han'an, Mr. Chan Nap Kee Joseph and Mr. Yan Xiang, and four independent non-executive directors, namely Mr. Xu Bailing, Mr. Xie Zhuang, Mr. Fung Ching Simon and Mr. George F Meng.

* *For identification purpose only*