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海南美蘭國際機場股份有限公司

Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

CLARIFICATION ANNOUNCEMENT

The Board of directors (the “**Board**”) of Hainan Meilan International Airport Company Limited (the “**Company**”) notes that an analyst report setting out an analysis of the Company’s financial status, share price rating and possible capital expenditure in the future was issued by Bank of America Merrill Lynch on 15 February 2011 (the “**Report**”). The Board would like to clarify certain matters mentioned in the Report in this announcement.

Acquisition of HNA Airport

Reference is made to the announcements of the Company dated 6 April 2010, 21 April 2010, 16 November 2010, 28 December 2010 and 31 January 2011, respectively, and the circular of the Company dated 13 May 2010 in relation to, amongst other things, the acquisition of 54.5% of the issued share capital of HNA Airport Holding (Group) Company Ltd (“**HNA Airport**”) held by HNA Group Company Limited (“**HNA Group**”) and Kingward Investment Limited (“**Kingward**”) as well as the proposed issue of A shares in the PRC. As of the date of this announcement, the Company has completed the acquisition of 24.5% of the issued share capital of HNA Airport from Kingward by utilizing its’ own capital and bank loans. The Company intends to finance the payment of the consideration of RMB1,211,000,000 for the acquisition of the remaining 30% issued share capital of HNA Airport held by HNA Group by utilizing part of the proceeds from its proposed issue of A shares in the PRC. The proposed issue of A shares is subject to market conditions and the policies of the China Securities Regulatory Commission. If the proposed issue of A shares cannot be completed for any reason, the Company still intends to proceed to complete the acquisition of the targeted equity interests through other appropriate financing means.

Expansion of Meilan International Airport

Given that the tourist traffic at the existing terminal of Hainan Meilan International Airport (“**Meilan Airport**”) is likely to exceed its designed capacity, a new international terminal building at the Meilan Airport might be constructed and the existing terminal may be expanded. Further measures may also be adopted to cope with the increasing tourist traffic. As of the date of this announcement, no official plan of expansion of Meilan International Airport has been made. The final expansion scale and the specific amount of capital required are yet to be determined.

The Board wishes to remind the investors and potential investors of the Company that, in making an investment decision about the Company, investors and potential investors should read the relevant disclosure officially made by the Company and should not place any undue reliance on any information from unofficial source (including the information contained in press articles or media), which may not be accurate, complete and consistent with previous disclosures made by the Company.

By the order of the Board
Hainan Meilan International Airport Company Limited*
Xing Zhoujin
Company Secretary

Haikou, the PRC

17 February 2011

As at the date of this announcement, there are ten directors on the Board. The Board comprises of two executive directors, namely Mr. Liang Jun and Ms. Xing Xihong, and four non-executive directors, namely Mr. Hu Wentai, Mr. Zhang Han'an, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang, and four independent non-executive directors, namely Mr. Xu Bailing, Mr. Fung Ching Simon, Mr. George F. Meng and Mr. Feng Da'an.

** For identification purposes only*