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海南美蘭國際機場股份有限公司 Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

VOLUNTARY ANNOUNCEMENT

This voluntary announcement is made by the board of directors (the “**Board**”) of Hainan Meilan International Airport Company Limited (the “**Company**”).

On 21 January 2013, the Company entered into a concession agreement (the “**Concession Agreement**”) with Haimian Haikou Meilan Airport Duty-Free Shop Company Limited (“**Meilan Airport Duty Free**”) for a term of about two years ended 31 December 2013 (with retrospective effect) (the “**Concession Period**”), pursuant to which Meilan Airport Duty Free leases an area of approximately 3,600 square meters from the Company (the “**Operating Units**”) to engage in offshore duty-free commodity sales at the Hainan Meilan International Airport (the “**Airport**”).

Under the Concession Agreement, among others, the Company granted Meilan Airport Duty Free a non-exclusive concession to manage, operate and conduct sales of duty-free commodities within the Operating Units. The monthly fees to be payable by Meilan Airport Duty Free to the Company are calculated based on the sales revenue realized by Meilan Airport Duty Free under the Concession Agreement or the fixed minimum fee determined with reference to the lease area, whichever is higher. Pursuant to the Concession Agreement, before the 10th day of each calendar month, the Company shall provide a bill to Meilan Airport Duty Free for the previous monthly fee. Meilan Airport Duty Free shall, before the 15th day of each calendar month, make payments to the Company. A deposit of RMB3,750,000 (equivalent to approximately HK\$4,633,000) shall be paid by the Meilan Airport Duty Free to the Company, among others, as guarantee for the performance of the obligation of Meilan Airport Duty Free under the Concession Agreement, which is refundable if Meilan Airport Duty Free fully complies with the terms and conditions of the Concession Agreement.

The Company and Meilan Airport Duty Free may terminate the Concession Agreement under the circumstances provided therein, including the circumstances where Meilan Airport Duty Free fails to make the payments under the Concession Agreement exceeding 10 days after its due date.

The Board considers that the entering into the Concession Agreement will decrease the operating cost and risks of the Company and at the same time will bring stable income to the Company.

By order of the Board
Hainan Meilan International Airport Company Limited
Liang Jun
Chairman

Hainan, the PRC, 21 January 2013

As at the date of this announcement, the Board comprises of (i) three executive Directors, namely Mr. Liang Jun, Mr. Liu Lu and Ms. Xing Xihong; (ii) four non-executive Directors, namely Mr. Hu Wentai, Mr. Zhang Han'an, Mr. Chan Nap Kee Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Xu Bailing, Mr. Fung Ching Simon, Mr. George F Meng and Mr. Feng Da'an.

* *For identification purposes only*