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海南美蘭國際機場股份有限公司

Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE PROGRESS OF THE COMPANY'S ACQUISITION

This voluntary announcement is made by the board of directors (the “**Board**”) of Hainan Meilan International Airport Company Limited (the “**Company**”).

Reference was made to the announcement made by the Company on 8 April 2010 (the “**Announcement**”), the circular made by the Company on 13 May 2010 (the “**Circular**”) and the disclosure on page 8 in the Company's 2012 interim report, respectively.

According to the Announcement and the Circular, the Company announced that it had entered into conditional Share Transfer Agreements with HNA Group Company Limited (“**HNA Group**”) and Kingward Investment Limited (“**Kingward Investment**”) respectively for the acquisition of 54.5% of the issued share capital of HNA Airport Holding (Group) Company Ltd (“**HNA Airport Holding**”) at a total consideration of RMB2,199,900,000. HNA Group and Kingward Investment respectively owned 30% and 24.5% of the equity interests of HNA Airport Holding. In early 2011, the Company completed the acquisition of the 24.5% of equity interests of HNA Airport Holding held by Kingward Investment by its own funds and bank borrowings upon satisfaction of all conditions precedent to the acquisition. The Company originally intended to finance the acquisition of the 30% of equity interests of HNA Airport Holding held by HNA Group by the proceeds from the proposed issue of A shares in the PRC, and one of the conditions precedent to such acquisition was that the Company has obtained the official approval for the issue of A Shares from the relevant authority or department and such issue of A Shares has been completed. In the event that not all of the above precedent conditions are satisfied or fulfilled within 2 years after the passing of the resolution relating to the issue of A Shares at the extraordinary general meeting and class general meetings, the HNA Group Agreement shall be terminated automatically unless the Company and HNA Group agree on such other date to satisfy or fulfill the above conditions, and neither the Company nor HNA Group shall undertake any responsibility under the HNA Group Agreement. On 31 May 2010, the Company held the H shareholders class meeting, domestic shareholders class meeting and extraordinary general meeting in relation to the above matters.

Currently, the Company is still discussing with HNA Group on the extension of relevant terms of the acquisition agreement in order to reach new agreement or supplemental agreement if possible, with a view to continue to fulfill the agreement in relation to the acquisition of the 30% of equity interests of HNA Airport Holding held by HNA Group. The Board wishes to inform the shareholders of the Company and potential investors that so far there is no new update on such acquisition. The Company will submit the acquisition agreements (if a new agreement or supplemental agreement can be reached) to the Board and the general meeting of the Company for consideration (if necessary) according to the progress of the matter pursuant to the requirements under the articles of association of the Company, and make timely disclosure to the market pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
Hainan Meilan International Airport Company Limited
Liang Jun
Chairman

Hainan, the PRC, 12 August 2013

As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Liang Jun, Mr. Wang Zhen, Mr. Yang Xiaobin and Mr. Yang Xuqiang; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Xu Bailing, Mr. Fung Ching Simon, Mr. George F Meng and Mr. Feng Da'an.

* *For identification purposes only*