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**海航基礎股份有限公司**  
**HNA Infrastructure Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 357)**

**FURTHER EXTENSION OF THE LONG STOP DATES  
IN RESPECT OF  
CONNECTED TRANSACTION AND MAJOR TRANSACTION**

Reference is made to the announcements of HNA Infrastructure Company Limited (formerly known as “Hainan Meilan International Airport Company Limited”) (the “**Company**”) dated 2 July 2014, 31 July 2014 and 30 September 2014 respectively, the circular of the Company dated 15 August 2014 (the “**Circular**”) and the announcement of the Company dated 31 December 2014 (the “**Extension Announcement**”) in respect of, amongst other things, the connected transaction involving subscription of new domestic shares under specific mandate and the major transaction involving the issue of consideration shares under specific mandate. Terms used herein shall have the same meanings as those defined in the Circular and the Extension Announcement unless defined otherwise herein.

As disclosed in the Circular and the Extension Announcement:

- (a) the completion of the Subscription Agreement is conditional upon the fulfilment of certain conditions precedent on or before 31 December 2014, which had been extended to 31 March 2015 or such other date as the Company and the Parent Company may agree in writing (the “**Subscription Agreement Long Stop Date**”); and

\* *For identification purposes only*

- (b) the completion of the SPA is conditional upon the fulfilment or waive (where applicable) of certain conditions precedent on or before 31 December 2014, which had been extended to 31 March 2015 or such other date as the Company and the Vendors may agree in writing (the “**SPA Long Stop Date**”).

As additional time is required for fulfilling the condition precedent in relation to the obtaining of approvals from the PRC governmental authorities for the transactions contemplated under the Subscription Agreement and the SPA, on 31 March 2015 (after trading hours):

- (a) the Company and the Parent Company had executed a confirmation letter in respect of the Subscription Agreement to further extend the Subscription Agreement Long Stop Date to 30 June 2015 or such other date as the Company and the Parent Company may agree in writing; and
- (b) the Company and each of the Vendors had executed a confirmation letter in respect of the SPA to further extend the SPA Long Stop Date to 30 June 2015 or such other date as the Company and the Vendors may agree in writing.

Save for the extension of the Subscription Agreement Long Stop Date and the SPA Long Stop Date, all the other terms and conditions of the Subscription Agreement and the SPA remain unchanged. The Company will keep the Shareholders informed of any important progress of the transactions in connection therewith.

By Order of the Board  
**HNA Infrastructure Company Limited**  
**Xing Zhoujin**  
*Company Secretary*

Haikou, the PRC, 31 March 2015

*As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Wang Zhen, Mr. Yang Xiaobin, Mr. Zhang Peihua and Mr. Zhang Hao; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Xu Bailing, Mr. Fung Ching, Simon, Mr. George F. Meng and Mr. Deng Tianlin.*