

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



海航基礎股份有限公司

HNA Infrastructure Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 357)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of HNA Infrastructure Company Limited (the “**Company**”) dated 30 December 2016 (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, information relating to (i) the Parent Company Subscription, the Hainan HNA Subscription, the proposed New H Shares Issue and the proposed consequential amendments to the Articles of Association; (ii) a letter of advice from the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the Parent Company Domestic Shares Subscription Agreement and the Parent Company Subscription; (iii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Parent Company Domestic Shares Subscription Agreement and the Parent Company Subscription; and (iv) notices convening the EGM and Class Meetings, will be despatched to the Shareholders as soon as practicable and currently expected to be on or before 23 February 2017.

However, as additional time is required for preparing and finalising certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 31 March 2017.

By Order of the Board
HNA Infrastructure Company Limited
Xing Zhoujin
Company Secretary

Haikou, the PRC
22 February 2017

As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Wang Zhen, Mr. Yang Xiaobin, Mr. Zhou Feng and Mr. Liu Shanbin; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.

* *For identification purposes only*