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海航基礎股份有限公司

HNA Infrastructure Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

CLARIFICATION ANNOUNCEMENT REGARDING THE PRESS ARTICLES

Reference is made to the circular of HNA Infrastructure Company Limited (the “**Company**”) dated 28 April 2017 (the “**Circular**”) in relation to the Parent Company Subscription, the Hainan HNA Subscription, the proposed New H Shares Issue and the proposed consequential amendments to the Articles of Association. Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

This announcement is made by the Company to make clarification on certain recent press articles (the “**Articles**”) containing relevant statements of Mr. Xing Zhoujin (邢周金先生, “**Mr. Xing**”), the company secretary of the Company, regarding the Company’s initial public offering of A-shares (“**A-share IPO**”) in the future.

The Articles mentioned that in a lunch meeting with media, Mr. Xing stated that acquisition of the Phase I Runway Assets is for the purpose of fulfilling the requirements of CSRC on assets integrity for A-share IPO. The Board would like to clarify that as disclosed in the Circular, the purpose of acquisition of Phase I Runway Assets is to improve the operational efficiency and security of Meilan Airport instead of A-share IPO. Mr. Xing would like to indicate that acquisition of Phase I Runway Assets would be beneficial for A-share IPO if the Company chose to process A-share IPO in the future.

The Articles also mentioned that Mr. Xing stated that the proposed New H Shares Issue is for the purpose of enlarging the size of A-share IPO. The Board would like to clarify that as disclosed in the Circular, the purpose of the proposed New H Shares Issue is to equip the Group to take on expansion projects and to fund any operational needs of existing direct wholly-owned subsidiaries of the Company (including the repayment of debts).

The Board would like to clarify that Mr. Xing’s statements were entirely Mr. Xing’s personal view and understanding on the feasibility of A-share IPO and shall not represent the view of the Board. As at the date of this announcement, as for the future A-share IPO (if any), the Board has not approved any matter relating thereto, including the date and the offering size of A-share IPO, etc. Whether to restart A-share IPO in the future depends on a series of factors, including but not limited to the approval efficiency of relevant regulatory authorities, the capital market conditions and the future needs of the Company’s development, etc. As at the date of this announcement, the Company does not have any concrete plan in relation to any future A-share IPO.

The Company has provided sufficient information in the Circular to the Independent Shareholders to make a properly informed assessment on the Parent Company Subscription, the Hainan HNA Subscription, the proposed New H Shares Issue and the proposed consequential amendments to the Articles of Association. The Board confirms that there is no inside information that is required to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HNA Infrastructure Company Limited*
Wang Zhen
Chairman

Haikou, the PRC
16 June 2017

As at the date of this announcement, the Board comprises of (i) four executive directors, namely Mr. Wang Zhen, Mr. Yang Xiaobin, Mr. Zhou Feng and Mr. Liu Shanbin; (ii) three non-executive directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.

* *For identification purposes only*