

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



海航基礎股份有限公司

**HNA Infrastructure Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 357)**

## **FURTHER EXTENSION OF THE CONTRIBUTION EXPIRATION DATE OF THE DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO THE EQUITY TRANSFER AGREEMENT**

References are made to the announcement of the HNA Infrastructure Company Limited (the “**Company**”) dated 13 November 2015, the circular of the Company dated 4 December 2015, the extension announcement of the Company dated 30 March 2017 (the “**Extension Announcement**”) in relation to, among other things, the Equity Transfer Agreement entered into between the Parent Company and the Company and the transactions contemplated thereunder. Terms defined in such announcements and circular shall have the same meanings when used herein, unless the context requires otherwise.

### **FURTHER EXTENSION OF THE CONTRIBUTION EXPIRATION DATE**

As disclosed in the Extension Announcement, pursuant to the Equity Transfer Agreement, both parties unanimously agreed that in case that the Parent Company could not transfer all the contributed assets to the Target Company before 31 March 2017, or any later date as agreed by the Company in written (the “**Contribution Expiration Date**”), the Equity Transfer Agreement shall be void. The Company agreed in written to extend the Contribution Expiration Date from 31 March 2017 to 30 September 2017.

As additional time is required to complete the necessary administrative transfer procedures regarding the relevant land and buildings of the contributed assets, the Company has agreed in written to further extend the Contribution Expiration Date from 30 September 2017 to 31 March 2018. Save for such extension, all other terms and conditions of the Equity Transfer Agreement shall remain unchanged and shall continue in full force and effect.

By order of the Board  
**HNA Infrastructure Company Limited**  
**Wang Zhen**  
*Chairman*

Haikou, the PRC  
29 September 2017

*As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Wang Zhen, Mr. Yang Xiaobin, Mr. Zhou Feng and Mr. Liu Shanbin; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.*

\* *For identification purposes only*