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**瑞港國際機場集團股份有限公司**

**Regal International Airport Group Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 357)**

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND  
CHIEF FINANCIAL OFFICER; PROPOSED APPOINTMENT OF AN  
EXECUTIVE DIRECTOR  
AND APPOINTMENT OF CHIEF FINANCIAL OFFICER**

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHIEF  
FINANCIAL OFFICER**

The Board announces that Mr. Zhou Feng, due to the work reallocation, has tendered his resignation from his positions as an executive Director as well as a member of remuneration committee with effect from the date of the EGM and as the chief financial officer of the Company with effect from 24 August 2018.

**PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board announces that an ordinary resolution will be proposed at the EGM to appoint Mr. Wang Zhen as an executive Director with the effect from the date of the EGM.

**APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board announces that, according to the Board meeting held on 24 August 2018, Mr. Yu Yan has been appointed as the chief financial officer of the Company by the Board with effect from 24 August 2018.

**CIRCULAR**

A circular containing, among other things, further information regarding the proposed appointment of the above mentioned executive Director, together with the notice of the EGM, will be despatched to the Shareholders as soon as possible.

## **RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (“**Directors**”) of Regal International Airport Group Company Limited (the “**Company**”) announces that Mr. Zhou Feng (周鋒先生) (“**Mr. Zhou**”), due to the work reallocation, has tendered his resignation from his positions as an executive Director as well as a member of remuneration committee with effect from the date of the extraordinary general meeting to be held on 10 October 2018 (the “**EGM**”) and as the chief financial officer of the Company with effect from 24 August 2018.

Mr. Zhou has confirmed that he has no disagreement with the Board and has no any other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Zhou for his valuable contribution to the Company during his terms of office.

## **PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

Subject to the approval by the Shareholders at the EGM, the Board proposes to appoint Mr. Wang Zhen (王貞先生) (“**Mr. Wang**”) as an executive Director with effect from the date of the EGM.

In order to allow the Shareholders to conduct the vote in respect of the proposed appointment, the biographical details of Mr. Wang are set out below pursuant to the Rule 13.51 (2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Wang, aged 55, obtained a master’s degree majoring in software engineering from Dalian University of Technology (大連理工大學) in Dalian City, the PRC in December 2009. From July 1983 to October 1992, he worked for Xinjiang Airlines Aircraft Repair Plant\* (新疆航空公司飛機維修廠) consecutively as the mechanic staff, the machinist, the maintenance leader, and the deputy workshop director. From March 1993 to October 1999, he worked for Hainan Airlines Co., Ltd.\* (海南航空股份有限公司) consecutively as the mechanic staff and the vice captain of the engineering department, the manager, the assistant to the department general manager and the branch department manager of the maintenance department. From October 1999 to January 2000, he served as the vice general manager of the human resources department in Hainan Airlines Co., Ltd.\* (海南航空股份有限公司). From January 2000 to May 2000, he served as the chief of the production operation center in Hainan Airlines Co., Ltd.\* (海南航空股份有限公司). From May 2000 to December

2002, he consecutively served as the vice executive president and the assistant of the executive president of Hainan Airlines Co., Ltd.\* (海南航空股份有限公司). From December 2002 to May 2003, he served as the president of Sanya Phoenix International Airport Co., Ltd.\* (三亞鳳凰國際機場有限責任公司). From March 2003 to November 2006, he consecutively served as the chief executive officer and the general manager of the Company. From November 2006 to January 2007, he served as the vice executive president of HNA Airport Group Limited\* (海航機場集團有限公司). From January 2007 to September 2008, he served as the vice executive president of HNA Airport Group Holdings Limited\* (海航機場控股集團有限公司). From September 2008 to July 2012, he worked for Sanya Phoenix International Airport Co., Ltd.\* (三亞鳳凰國際機場有限責任公司) consecutively as the president, the deputy commander of the construction management department, the executive chairman of the board and the chairman of the board. From July 2012 to May 2013, he served as the deputy leader of the Meilan Airport aviation industrial park project promotion group of the airport management division of HNA Infrastructure Holdings Group Co., Ltd.\* (海航實業控股(集團)有限公司). He served as the vice chairman of the Company from May 2013 to May 2014 and as the chairman of the Company from May 2014 to January 2018. And he also served as the leader of Xinjiang modern logistics preparation group of HNA Modern Logistics Group Co., Ltd.\* (海航現代物流集團有限公司) from January 2018 to March 2018. He has been the vice chairman of the board of Hong Kong Air Cargo Carrier Limited (香港貨運航空有限公司) since March 2018.

Save as disclosed above and as at the date of this announcement, Mr. Wang (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors, supervisors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) was not interested in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Wang will be appointed as an executive Director for a term of three years commencing from the grant of approval at the EGM and subject to re-election in accordance with the articles of association of the Company (the “**Articles of Association**”) or pursuant to the Listing Rules. The remuneration of Mr. Wang as an executive Director will be determined according to the remuneration policies as approved at the annual general meeting of the Company.

## APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is also pleased to announce that Mr. Yu Yan (遇言先生) (“**Mr. Yu**”) was appointed as the chief financial officer of the Company with effect from 24 August 2018. The biographical details of Mr. Yu are as follows:

Mr. Yu, aged 36, graduated from Huaqiao University (國立華僑大學) in Quanzhou City, the PRC, with a bachelor’s degree majoring in business administration in July 2005. Mr. Yu successively served as the director and the manager of cash flow management center of the financial planning department in Hainan Airlines Co., Ltd\* (海南航空股份有限公司) from July 2007 to April 2008 and from April 2008 to July 2013, respectively. From August 2013 to May 2016, he served as the vice president and chief financial officer of Baoji Market Co., Ltd.\* (寶雞商場有限公司). From May 2016 to June 2017, he served as the president of Shanghai Jiadeli Supermarket Co., Ltd.\* (上海家得利超市有限公司). From June 2017 to August 2017, he served as the general manager of Shanghai Branch of Kupu Trading Co., Ltd.\* (酷鋪商貿有限公司上海分公司). Mr. Yu has been the chief financial officer of Sanya Phoenix International Airport Co., Ltd.\* (三亞鳳凰國際機場有限責任公司) since August 2017.

Mr. Yu has been appointed as the chief financial officer of the Company for a term of three years commencing on 24 August 2018, subject to re-election in accordance with the Articles of Association or pursuant to the Listing Rules.

## CIRCULAR

A circular containing, among other things, further information regarding the proposed appointment of the above mentioned executive Director, together with the notice of the EGM, will be despatched to the Shareholders as soon as possible.

By order of the Board  
**Regal International Airport Group Company Limited\***  
**Liao Hongyu**  
*Chairman*

Haikou, the PRC  
24 August 2018

*As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Liao Hongyu, Mr. Tu Haidong, Mr. Zhou Feng and Mr. Xing Zhoujin; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.*

*\* For identification purposes only*