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**瑞港國際機場集團股份有限公司**  
**Regal International Airport Group Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 357)**

- (I) RESIGNATION OF AN EXECUTIVE DIRECTOR  
AND THE PRESIDENT;**
- (II) PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR  
AND APPOINTMENT OF THE PRESIDENT;**
- (III) RESIGNATION OF A NON-EXECUTIVE DIRECTOR  
AND VICE CHAIRMAN;**
- (IV) PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR;**
- (V) RESIGNATION OF AN INDEPENDENT REPRESENTATIVE  
SUPERVISOR AND THE CHAIRMAN OF SUPERVISORY COMMITTEE;**
- AND**
- (VI) PROPOSED APPOINTMENT OF AN INDEPENDENT  
REPRESENTATIVE SUPERVISOR**

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND THE PRESIDENT**

The Board announces that Mr. Tu Haidong (涂海東先生), due to work reallocation, has tendered his resignation from his positions as an executive Director with effect from the date of the AGM and as the president of the Company with effect from 25 March 2019.

**PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR AND APPOINTMENT  
OF THE PRESIDENT**

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Mr. Wang Hong (王宏先生) as an executive Director with the effect from the date of the AGM, subject to the Shareholders' approval. The Board also announces that Mr. Wang Hong (王宏先生) has been appointed as the president of the Company by the Board with effect from 25 March 2019.

## **RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The Board announces that Mr. Liao Hongyu (廖虹宇先生), due to work reallocation, has tendered his resignation from his positions as non-executive Director with effect from the date of the AGM and as the vice chairman of the Board with effect from 25 March 2019.

## **PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Mr. Wang Hexin (王贺新先生) as an executive Director with the effect from the date of the AGM, subject to the Shareholders' approval.

## **RESIGNATION OF AN INDEPENDENT REPRESENTATIVE SUPERVISOR AND THE CHAIRMAN OF SUPERVISORY COMMITTEE**

The Board announces that Mr. Yang Xiao (杨潇先生), due to work reallocation, has tendered his resignation from his positions as an independent representative supervisor and the chairman of the supervisory committee of the Company with effect from the date of the AGM.

## **PROPOSED APPOINTMENT OF AN INDEPENDENT REPRESENTATIVE SUPERVISOR**

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Mr. Liao Hongyu (廖虹宇先生) as an independent representative supervisor of the Company with the effect from the date of the AGM, subject to the Shareholders' approval.

## **CIRCULAR**

A circular containing, among other things, further information regarding the proposed appointment of executive Directors and an independent representative supervisor of the Company, together with a notice to convene the AGM, will be despatched to the Shareholders as soon as possible.

## RESIGNATION OF AN EXECUTIVE DIRECTOR AND THE PRESIDENT

The board (the “**Board**”) of directors (the “**Directors**”) of Regal International Airport Group Company Limited (the “**Company**”) announces that Mr. Tu Haidong (涂海東先生) (“**Mr. Tu**”), due to work reallocation, has tendered his resignation from his positions as an executive Director with effect from the date of the annual general meeting for 2018 to be convened by the Company (the “**AGM**”) and as the president of the Company with effect from 25 March 2019.

Mr. Tu has confirmed that he has no disagreement with the Board and has no any other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Tu for his valuable contribution to the Company during his terms of office.

## PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR AND APPOINTMENT OF THE PRESIDENT

Subject to the approval by the Shareholders at the AGM, the Board proposes to appoint Mr. Wang Hong (王宏先生) (“**Mr. Wang Hong**”), as an executive Director with effect from the date of the AGM.

In order to allow the Shareholders to conduct the vote in respect of the proposed appointment, the biographical details of Mr. Wang Hong are set out below pursuant to the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Wang Hong, aged 51, obtained a bachelor’s degree from Central China Normal University (華中師範大學) in Wuhan City, the PRC, majoring in human resources. From August 1985 to January 2003, he successively worked as a wireless correspondent at Yichang Station of Civil Aviation\* (民航宜昌站), the project leader of construction headquarters of Yichang Sanxia Airport\* (宜昌三峽機場建設指揮部), the deputy director and then the director of the smart center of Yichang Sanxia Airport\* (宜昌三峽機場智慧中心), the manager of Ground Service Branch of Yichang Sanxia Airport Co., Ltd.\* (宜昌三峽機場有限責任公司地勤服務分公司) and the director of the command center of Yichang Sanxia Airport Co., Ltd.\* (宜昌三峽機場有限責任公司指揮中心). Mr. Wang Hong also successively held various positions in Yichang Sanxia Airport Co., Ltd.\* (宜昌三峽機場有限責任公司), as the assistant to the general manager, the deputy general manager, the general manager and then the chairman of the board from January 2003 to July 2017. From July 2017 to March 2018, he successively served as the president of Sanya Phoenix International Airport Co., Ltd.\* (三亞鳳凰國際機場有限責任公司) and the deputy head of the South China Sea modern logistics preparation working group of HNA Modern Logistics Group Co., Ltd.\* (海航現代物流集團有限公司). Mr. Wang Hong has worked as the deputy general manager of Haikou Meilan International Airport Co., Ltd.\* (海口美蘭國際機場有限責任公司) since March 2018.

Save as disclosed above and as at the date of this announcement, Mr. Wang Hong (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors, supervisors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) was not interested in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). There is no information in relation to the appointment of Mr. Wang Hong as an executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Wang Hong will be appointed as an executive Director for a term of three years commencing on the grant of approval at the AGM and subject to re-election in accordance with the articles of association of the Company (the “Articles of Association”) or pursuant to the Listing Rules. The remuneration of Mr. Wang Hong as an executive Director will be determined according to the remuneration policies as approved at the AGM.

The Board is also pleased to announce that Mr. Wang Hong has been appointed as the president of the Company by the Board with effect from 25 March 2019, for a term of three years commencing on 25 March 2019, subject to re-election in accordance with the Articles of Association or pursuant to the Listing Rules.

#### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The Board announces that Mr. Liao Hongyu (廖虹宇先生) (“Mr. Liao”), due to work reallocation, has tendered his resignation from his positions as non-executive Director with effect from the date of the AGM and as the vice chairman of the Board with effect from 25 March 2019.

Mr. Liao has confirmed that he has no disagreement with the Board and has no any other matters in relation to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Liao for his valuable contribution to the Company during his terms of office.

## PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR

Subject to the approval by the Shareholders at the AGM, the Board proposes to appoint Mr. Wang Hexin (王賀新先生) (“**Mr. Wang Hexin**”) as an executive Director with effect from the date of the AGM.

In order to allow the Shareholders to conduct the vote in respect of the proposed appointment, the biographical details of Mr. Wang Hexin are set out below pursuant to the Rule 13.51(2) of the Listing Rules.

Mr. Wang Hexin, aged 45, obtained a bachelor’s degree from Renmin University of China (中國人民大學) in Beijing City, the PRC, majoring in information management. From July 2003 to January 2008, Mr. Wang Hexin successively worked as the deputy general manager, the general manager, the vice chairman and then the chairman of Hainan Xinglong Hot Spring Kangle Garden Co., Ltd.\* (海南興隆溫泉康樂園有限公司), and the assistant to executive president of HNA Group Co., Ltd.\* (海航集團有限公司). From January 2008 to July 2009, he successively served as the vice chairman and president, and then the chairman of HNA Property Holding (Group) Co., Ltd.\* (海航置業控股(集團)有限公司), and concurrently served as the general manager of infrastructure management department of HNA Group Co., Ltd.\* (海航集團有限公司). From July 2009 to April 2013, Mr. Wang Hexin successively worked as the executive chairman of HNA Retailing Holding Co., Ltd.\* (海航商業控股有限公司), the executive vice president and then the chief executive officer of HNA Industry Group Co., Ltd.\* (海航實業集團有限公司), and the senior vice president and then the vice president of finance investment department of HNA Industry Holding (Group) Co., Ltd.\* (海航實業控股(集團)有限公司). From April 2013 to June 2015, he served as the vice president of finance investment department of HNA Property Holding (Group) Co., Ltd.\* (海航置業控股(集團)有限公司) and then the vice president of HNA Property Holding (Group) Co., Ltd.\* (海航置業控股(集團)有限公司). Mr. Wang Hexin also served as the vice president of Hainan Air Travel Transportation Service Co., Ltd.\* (海南航旅交通服務有限公司) from June 2015 to May 2018. He has served as the venture investment president of the Company since May 2018.

Save as disclosed above and as at the date of this announcement, Mr. Wang Hexin (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors, supervisors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) was not interested in any shares of the Company as defined in Part XV of the SFO. There is no information in relation to the appointment of Mr. Wang Hexin as an executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Wang Hexin will be appointed as an executive Director for a term of three years commencing on the grant of approval at the AGM, subject to re-election in accordance with the Articles of Association or pursuant to the Listing Rules. The remuneration of Mr. Wang Hexin as an executive Director will be determined according to the remuneration policies as approved at the AGM.

#### **RESIGNATION OF AN INDEPENDENT REPRESENTATIVE SUPERVISOR AND THE CHAIRMAN OF SUPERVISORY COMMITTEE**

The Board announces that Mr. Yang Xiao (楊瀟先生) (“**Mr. Yang**”), due to the work reallocation, has tendered his resignation from his positions as an independent representative supervisor and the chairman of supervisory committee of the Company with effect from the date of the AGM.

Mr. Yang has confirmed that he has no disagreement with the Board and/or the supervisory committee of the Company and has no any other matters in relation to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Yang for his valuable contribution to the Company during his term of office.

#### **PROPOSED APPOINTMENT OF AN INDEPENDENT REPRESENTATIVE SUPERVISOR**

Subject to the approval by the Shareholders at the AGM, the Board proposes to appoint Mr. Liao as an independent representative supervisor of the Company with effect from the date of the AGM.

In order to allow the Shareholders to conduct the vote in respect of the proposed appointment, the biographical details of Mr. Liao are set out below pursuant to the Rule 13.51(2) of the Listing Rules.

Mr. Liao, aged 40, obtained a bachelor's degree majoring in economic law from Southwest University of Political Science & Law\* (西南政法大學) in Chongqing City, the PRC. Mr. Liao successively served as various roles in HNA Group Co., Ltd.\* (海航集團有限公司). He served as a legal assistant from October 2001 to May 2004, as a senior legal counsel from May 2004 to October 2007 and as the legal manager from October 2007 to October 2009. He also served as the deputy general manager of comprehensive management department and the deputy general manager of risk control department of HNA Tourism Management Holding Co., Ltd.\* (海航旅遊管理控股有限公司) from October 2009 to January 2010 and from January 2010 to August 2010, respectively. From July 2010 to April 2012, Mr. Liao served as the deputy general manager of compliance department of Hainan Airlines Holding Co., Ltd.\* (海南航空控股股份有限公司), which is listed on the Shanghai Stock Exchange (stock code: 600221.SH). Mr. Liao successively held various positions in HNA Tourism Group Co., Ltd.\* (海航旅遊集團有限公司), including as the assistant to president from April 2012 to April 2015, as the chief risk control officer from April 2015 to December 2015 and as the risk control director from December 2015 to January 2016. Mr. Liao also worked as the president of HNA Innovation Co., Ltd.\* (海航創新股份有限公司), which is listed on the Shanghai Stock Exchange (stock code: 600555.SH), from January 2016 to February 2017 and as the chairman of the board and the president of Sanya Phoenix International Airport Co., Ltd.\* (三亞鳳凰國際機場有限責任公司) from February 2017 to April 2017. He also served as the chairman of the board and the president of HNA Airports Group Co., Ltd.\* (海航機場集團有限公司) from April 2017 to January 2018. Mr. Liao was elected as an executive Director at the extraordinary general meeting of the Company held on 30 January 2018 and he served as the chairman of the Board, the authorized representative of the Company and an executive Director from January 2018 to October 2018. He also served as the vice chairman of the Board from October 2018 to March 2019 and has served as a non-executive Director since October 2018.

Save as disclosed above and as at the date of this announcement, Mr. Liao (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors, supervisors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) was not interested in any shares of the Company as defined in Part XV of the SFO. There is no information in relation to the appointment of Mr. Liao as an independent representative supervisor of the Company which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Liao will be appointed as an independent representative supervisor of the Company for a term of three years commencing on the grant of approval at the AGM, subject to re-election in accordance with the Articles of Association or pursuant to the Listing Rules. The remuneration of Mr. Liao as an independent representative supervisor of the Company will be determined according to the remuneration policies as approved at the AGM.

## CIRCULAR

A circular containing, among other things, further information regarding the proposed appointment of executive Directors and an independent representative supervisor of the Company, together with a notice to convene the AGM, will be despatched to the Shareholders as soon as possible.

By order of the Board  
**Regal International Airport Group Company Limited\***  
**Wang Zhen**  
*Chairman*

Haikou, the PRC  
25 March 2019

*As at the date of this announcement, the Board comprises of (i) four executive directors, namely Mr. Wang Zhen, Mr. Tu Haidong, Mr. Xing Zhoujin and Mr. Yu Yan; (ii) three non-executive directors, namely Mr. Liao Hongyu, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.*

\* *For identification purposes only*