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瑞港國際機場集團股份有限公司
Regal International Airport Group Company Limited*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 357)

**DISCLOSEABLE TRANSACTIONS IN RELATION TO THE
RENEWAL OF FINANCIAL SERVICES AGREEMENT,
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS,
PROPOSED CHANGE OF COMPANY NAME
AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

RENEWAL OF FINANCIAL SERVICES AGREEMENT

Reference is made to the announcement of the Company dated 25 August 2016 in relation to, among other things, the Existing Financial Services Agreement.

The Board announces that, on 18 August 2019, the Company and HNA Group Finance entered into the Financial Services Agreement for a term of three years commencing on 25 August 2019 and ending on 24 August 2022, pursuant to which HNA Group Finance has agreed to continue to provide the Group with (i) the Deposit Services; (ii) the General Credit Services; and (iii) the Other Financial Services subject to the terms and conditions provided therein.

The Deposit Services and the Other Financial Services are aggregated pursuant to Rule 14.22 of the Listing Rules. The General Credit Services do not fall within the definition of transactions under Chapter 14 of the Listing Rules thus are not aggregated.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Deposit Services and the Other Financial Services, on aggregate basis, exceeds 5% but is less than 25%, the Deposit Services and the Other Financial Services constitute discloseable transactions of the Company subject to the notification, reporting and announcement requirements under Chapter 14 of the Listing Rules.

* For identification purpose only

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of the Company dated 25 August 2016 in relation to, among other things, the Existing Airport Composite Services Agreement.

The Board announces that, on 18 August 2019, the Company and the Parent Company entered into the Airport Composite Services Agreement in respect of the Continuing Connected Transactions for a term of three years commencing on 1 January 2020 and ending on 31 December 2022.

The Parent Company, holding 50.19% shares of the Company, is the holding company of, and therefore a connected person of the Company under the Listing Rules and the transactions contemplated under the Airport Composite Services Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Transactions, on an annual basis, exceeds 0.1% but is less than 5%, the Continuing Connected Transactions are subject to the announcement, reporting and annual review requirements but exempt from the circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Chinese name of the Company from “瑞港國際機場集團股份有限公司” to “海南美蘭國際空港股份有限公司” and to change the English name of the Company from “Regal International Airport Group Company Limited” to “Hainan Meilan International Airport Company Limited”. The Proposed Change of Name is subject to the approval of the Shareholders by way of a special resolution at the EGM and the issuance of the Business License.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In order to reflect the Proposed Change of Name and the Company's actual operation, the Board proposes to make certain amendments to the current Articles of Association. The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the EGM.

GENERAL

A circular containing, among other things, details of the Proposed Change of Name and the Proposed Amendments, together with a notice to convene the EGM, will be dispatched to the Shareholders as soon as practicable.

FINANCIAL SERVICES AGREEMENT

Reference is made to the announcement of the Company dated 25 August 2016 in relation to, among other things, the Existing Financial Services Agreement. The Existing Financial Services Agreement has a term of three years commencing on 25 August 2016 and ending on 24 August 2019. The Company and HNA Group Finance, as the parties to the Existing Financial Services Agreement, intended to continue the transactions under the Existing Financial Services Agreement.

On 18 August 2019, the Company and HNA Group Finance entered into the Financial Services Agreement for a term of three years commencing on 25 August 2019 and ending on 24 August 2022, pursuant to which HNA Group Finance has agreed to continue to provide the Group with (i) the Deposit Services; (ii) the General Credit Services; and (iii) the Other Financial Services subject to the terms and conditions provided therein.

Principle Terms

- 1. Date:** 18 August 2019
- 2. Parties:** (1) the Company; and
(2) HNA Group Finance.
- 3. Services:** provided that HNA Group Finance could obtain the relevant approval from the CBIRC, HNA Group Finance shall provide to the Group financial services, including: (1) financial consultation, credit certification and relevant consulting and agency services; (2) cash reception and payment; (3) provision of guarantee; (4) bill acceptance and discount services; (5) settlement services; (6) Deposit Services; (7) loans and finance leasing services; (8) consumer credit and buyer's credit services; and (9) other financial services approved by the CBIRC.

4. Service Principles: HNA Group Finance has undertaken to adhere to the following principles in providing the aforementioned financial services to the Group: (1) the interest rate for the Group's deposits with HNA Group Finance shall be fixed at the deposit interest rate issued by PBOC and shall not be lower than the equivalent deposit interest rate with other financial institutions for the same period in the PRC; (2) the interest rate of loans provided to the Group by HNA Group Finance shall be fixed at the benchmark lending interest rate as issued by the PBOC and shall not be higher than the lending interest rate of other financial institutions for the same period in the PRC; (3) where applicable, the fees charged by HNA Group Finance for providing the Other Financial Services to the Group shall be determined based on the standards of the PBOC and other national competent authorities, and shall not be more than those charged by other financial institutions in the PRC for providing the similar services; (4) HNA Group Finance shall regularly provide its operation and financial status to the Group to ensure the Group's information right; and (5) HNA Group Finance shall establish complete and effective risk assessment system as well as internal control system to ensure the security of funds.

5. Expected Interest: based on the current interest rate issued by the PBOC, it is estimated that the annual amount of interest accrued from the Deposit Services shall not exceed RMB1,750,000 (equivalent to approximately HK\$1,960,000). The net profits before and after taxation attributable to the deposit services under the Existing Financial Services Agreement for the two financial years immediately preceding the Financial Services Agreement are set out below:

	For the financial year ended 31 December	
	2017	2018
Net profits before taxation	RMB911,790 (equivalent to approximately HK\$1,021,000)	RMB195,771 (equivalent to approximately HK\$219,000)
Net profits after taxation	RMB683,842 (equivalent to approximately HK\$766,000)	RMB146,828 (equivalent to approximately HK\$164,000)

- 6. Discretion of the Company:** during the term of the Financial Services Agreement, the Group may choose to maintain the business relationship with HNA Group Finance or to obtain similar services from other financial institutions.
- 7. Termination:** if there is any loss to the money of the Group while it is being handled by HNA Group Finance, HNA Group Finance shall provide full amount compensation and the Company may unilaterally terminate the Financial Services Agreement.
- 8. Term:** the Financial Services Agreement is for a term of three years commencing on 25 August 2019 and ending on 24 August 2022.

Maximum Daily Deposit Balance and Fees for the Other Financial Services

Deposit Services

Pursuant to the Financial Services Agreement, the Group's maximum daily deposit balance (including the accrued interest and the service fees payable by the Group to HNA Group Finance for the Other Financial Services) with HNA Group Finance within the term of the Financial Services Agreement shall not exceed RMB500,000,000 (equivalent to approximately HK\$560,000,000). Such proposed maximum daily deposit balance was determined with reference to the historical figures in relation to the deposit services provided by HNA Group Finance to the Group under the Existing Financial Services Agreement and the future plans of the Group.

Other Financial Services

The Other Financial Services mainly include the consulting services to be provided by HNA Group Finance to the Group. The Board estimated that the annual service fees payable by the Group to HNA Group Finance for the Other Financial Services during the term of the Financial Services Agreement shall not exceed RMB2,000,000 (equivalent to approximately HK\$2,240,000). Such annual cap was determined after arm's length negotiation with reference to the historical figures in relation to the other financial services provided by HNA Group Finance to the Group under the Existing Financial Services Agreement.

AIRPORT COMPOSITE SERVICES AGREEMENT

Reference is made to the announcement of the Company dated 25 August 2016 in relation to, among other things, the Existing Airport Composite Services Agreement. The Existing Airport Composite Services Agreement has a term of three years commencing on 1 January 2017 and ending on 31 December 2019. The Company and the Parent Company, as the parties to the Existing Airport Composite Services Agreement, intended to continue the transactions under the Existing Airport Composite Services Agreement.

On 18 August 2019, the Company and the Parent Company entered into the Airport Composite Services Agreement in respect of the Continuing Connected Transactions for a term of three years commencing on 1 January 2020 and ending on 31 December 2022.

Principle Terms

- 1. Date:** 18 August 2019
- 2. Parties:**
 - (1) the Company; and
 - (2) the Parent Company.
- 3. Services:** pursuant to the Airport Composite Services Agreement, the Parent Company has agreed to provide or procure any third party, if necessary, with the Company's consent, to provide to the Company the following services:
 - (a) security guard service;
 - (b) cleaning and environment maintenance;
 - (c) sewage and refuse processing;
 - (d) power and energy supply and equipment maintenance;
 - (e) passengers and luggage security inspection; and
 - (f) other services required by the Company.

4. Pricing basis and payment terms:

(i) charges as to the service in items (a) to (c) above will be determined in accordance with the cost incurred by the Parent Company in providing such services plus a 5% management fee; (ii) charges as to the service in item (d) above will be determined in accordance with the cost incurred by the Parent Company in providing such service plus a 25% management fee; (iii) charges as to the service in item (e) above shall be calculated in accordance with the standards prescribed by the CAAC and collected by the Company on behalf of the Parent Company from the relevant airlines; and (iv) charges as to other services in item (f) above shall be calculated by reference to the pricing standards prescribed by the relevant PRC government authorities (if any), or, in the absence of the same, the industry pricing standards or a cost plus mark-up fee basis.

The service fee shall be paid either on a quarterly or an annual basis and shall be determined by the parties to the Airport Composite Services Agreement depending on the type of services to be provided by the Parent Company and in accordance with normal business practices.

5. Term:

the Airport Composite Services Agreement is for a term of three years commencing on 1 January 2020 and ending on 31 December 2022.

Historical Figures and Annual Caps of the Continuing Connected Transactions

Historical Figures

Set out below are the actual transaction amounts in respect of the transactions between the Company and the Parent Company under the Existing Airport Composite Services Agreement for the two financial years ended 31 December 2018 and the expected transaction amount for the financial year ending 31 December 2019:

	For the financial year ended 31 December		For the financial year ending 31 December 2019 (expected transaction amount ¹)
	2017	2018	
Historical transaction amounts	RMB26,577,341 (equivalent to approximately HK\$29,767,000)	RMB26,969,304 (equivalent to approximately HK\$30,206,000)	RMB29,780,000 (equivalent to approximately HK\$33,354,000)

Note 1: the expected transaction amount of the Continuing Connected Transactions for the year 2019 was determined with reference to the actual transaction amount for the first half of the year 2019, which was RMB13,344,852, and an expected annual growth rate of approximately 10% from the year 2018.

Annual Caps

Set out below are the Annual Caps which are estimated to be payable by the Company to the Parent Company under the Airport Composite Services Agreement for the three financial years ending 31 December 2022:

	For the financial year ending 31 December		
	2020	2021	2022
Annual Caps	RMB88,550,000 (equivalent to approximately HK\$99,176,000)	RMB92,500,000 (equivalent to approximately HK\$103,600,000)	RMB95,000,000 (equivalent to approximately HK\$106,400,000)

Basis of the Annual Caps

The above Annual Caps are determined with reference to various factors including but not limited to the historical transaction amounts recorded by the Company and, solely for the purposes of determination of the Annual Caps, the anticipated increases in the business of the Company and the requirement for services under the Continuing Connected Transactions.

In particular, the Annual Caps were calculated based on the expected transaction amount for the year ending 31 December 2019 which is RMB29,780,000 with an estimated annual growth rate of 10% for the cargo transportation determined by the independent air traffic consultants appointed by the Company at the time of the Company's initial public offering in the year 2002 and the gross area of Meilan Airport, which will amount to approximately 472,000 square meters and will represent nearly 215% increase after the formal operation of the New Cargo Terminal (新貨站) with a total gross floor area of approximately 26,000 square meters in March 2018 and the completion of construction and formal operation of the Phase II Terminal (二期航站樓) with a total gross floor area of approximately 296,000 square meters in the future. With the expansion of operational area, the services required by the Company under the Airport Composite Services Agreement will be increased accordingly.

REASONS FOR ENTERING THE FINANCIAL SERVICES AGREEMENT AND THE AIRPORT COMPOSITE SERVICES AGREEMENT

The Financial Services Agreement

It is the main business of HNA Group Finance to provide financial services to intra-group members. During the terms of the Existing Financial Services Agreement, the Group has benefited from the efficient and cost-saving services provided by HNA Group Finance. By using HNA Group Finance's system, intra-group fund settlement and transaction costs can be reduced. In addition, the fees charged by HNA Group Finance for providing the Other Financial Services to the Group shall not be more than those charged by other financial institutions in the PRC for providing similar services. The Board believes that the terms of the Financial Services Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The Airport Composite Services Agreement

The Company is principally engaged in the management and operation of the aeronautical and the non-aeronautical businesses at Meilan Airport. The Continuing Connected Transactions under the Airport Composite Services Agreement are necessary for and are beneficial to the Company and therefore is of commercial benefit to the Company and the Group as a whole. Entering into the Continuing Connected Transactions has facilitated and will continue to facilitate the operation and growth of the Group's business.

The Directors (including the independent non-executive Directors) consider that (i) the terms and conditions of the Airport Composite Services Agreement and the Continuing Connected Transactions contemplated thereunder have been negotiated on an arms' length basis and are on normal commercial terms; (ii) the Continuing Connected Transactions will be conducted in the ordinary and usual course of business of the Company; (iii) the Annual Caps for the three financial years ending 31 December 2022 are reasonable; and (iv) the terms and conditions of the Continuing Connected Transactions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INTERNAL CONTROL PROCEDURES

The Company has adopted the following internal control measures to ensure that the Continuing Connected Transactions are in accordance with the terms of the Airport Composite Services Agreement and in compliance with the Listing Rules:

- (1) the finance department of the Company shall conduct monthly checks and review, and ensure that the Continuing Connected Transactions are conducted in accordance with the terms of the Airport Composite Services Agreement and the Annual Caps are not exceeded;

- (2) the Board will continue to periodically review the Company's internal control systems and their effectiveness; and
- (3) the independent non-executive Directors shall, and the Company shall engage its external auditors to, conduct annual review of the Continuing Connected Transactions and the Annual Caps in accordance with the requirements of the Listing Rules.

LISTING RULES IMPLICATIONS

The Financial Services Agreement

The Deposit Services and the Other Financial Services are aggregated pursuant to Rule 14.22 of the Listing Rules. The General Credit Services do not fall within the definition of transactions under Chapter 14 of the Listing Rules thus are not aggregated.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Deposit Services and the Other Financial Services, on aggregate basis, exceeds 5% but is less than 25%, the Deposit Services and the Other Financial Services constitute discloseable transactions of the Company subject to the notification, reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Airport Composite Services Agreement

The Parent Company, holding 50.19% shares of the Company, is the holding company of, and therefore a connected person of the Company under the Listing Rules and the transactions contemplated under the Airport Composite Services Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Transactions, on an annual basis, exceeds 0.1% but is less than 5%, the Continuing Connected Transactions are subject to the announcement, reporting and annual review requirements but exempt from the circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Mr. Wang Zhen, Mr. Wang Hong, Mr. Yu Yan and Mr. Xing Zhoujin, being Directors, are nominated to the Board by the Parent Company, and therefore are deemed to have material interests in the Continuing Connected Transactions. Therefore, they have abstained from voting on the relevant resolution of the Board approving the Continuing Connected Transactions. Save as disclosed above, none of other Directors has a material interest in the Continuing Connected Transactions.

GENERAL INFORMATION

The Company is principally engaged in aeronautical and non-aeronautical businesses at Meilan Airport.

HNA Group Finance is a non-bank financial institution established in the PRC. HNA Group Finance mainly engages in the provision of financial service, including financial consultation, credit certification and relevant consulting and agency services, cash reception and payment, provision of guarantee, bill acceptance and discount services, settlement services, deposit services, loans and finance leasing services, consumer credit and buyer's credit services. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, HNA Group Finance and its ultimate beneficial owner are third parties independent of the Company and connected persons of the Company.

The Parent Company is principally engaged in ancillary airport service business.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Chinese name of the Company from “瑞港國際機場集團股份有限公司” to “海南美蘭國際空港股份有限公司” and to change the English name of the Company from “Regal International Airport Group Company Limited” to “Hainan Meilan International Airport Company Limited”. Subject to the approval of the Stock Exchange, the stock short name of the Company will also be changed accordingly.

Reasons for the Proposed Change of Name

The Proposed Change of Name is to be in line with the Company's corporate strategy of expanding its business and promoting further development of the Company. With the Chinese government putting forward “One Belt One Road” Initiative and construction of China (Hainan) Pilot Free Trade Zone continuously proceeding, the Company will adjust its strategic layout and transform into a management group that is not limited by region. The Board believes that the Proposed Change of Name will enable the Company to further expand domestic and foreign businesses and position itself as a global leading service provider of airport investment, operation and management.

The Board believes that the new Company name can provide the Company with a more appropriate identity and image that will benefit the Company's future business development and is in the interests of the Company and the Shareholders as a whole.

Conditions of the Proposed Change of Name

The Proposed Change of Name is subject to the following conditions:

- (a) the passing of a special resolution by the Shareholders approving the Proposed Change of Name at the EGM; and
- (b) the issuance of the Business License.

Subject to satisfaction of the conditions set out above, the proposed name will take effect from the date of issuance of the Business License. The Company will carry out all necessary filing procedures in Hong Kong upon the Proposed Change of Name becoming effective.

Effects of the Proposed Change of Name

The Proposed Change of Name will not affect any of the rights of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates in issue bearing the Company's existing name shall continue to be evidence of title and valid for trading, settlement, registration and delivery for the same number of shares in the new name of the Company. There will not be any arrangements for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Name becomes effective, any issue of share certificates of the Company will be under the new name of the Company and the shares of the Company will be traded under a new stock short name.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In order to reflect the Proposed Change of Name and the Company's actual operation, the Board proposes to make certain amendments to the current Articles of Association.

Details of the Proposed Amendments are as follows:

Existing Articles of Association	Revised Articles of Association
Article 2 Company's registered name in Chinese: 瑞港國際機場集團股份有限公司 Company's name in English: Regal International Airport Group Company Limited	Article 2 Company's registered name in Chinese: 海南美蘭國際空港股份有限公司 Company's name in English: Hainan Meilan International Airport Company Limited

Existing Articles of Association	Revised Articles of Association
<p>Article 3</p> <p>Registered address: Complex Building of Meilan Airport, Haikou, Hainan, PRC.</p> <p>Postal code: 571126</p> <p>Telephone number: (86-898) 65762009</p> <p>Facsimile number: (86-898) 65762010</p>	<p>Article 3</p> <p>Registered address: Complex Building of Meilan Airport, Haikou, Hainan, PRC.</p> <p>Postal code: 571126</p> <p>Telephone number: (86-898) 69966999</p> <p>Facsimile number: (86-898) 69968999</p>
<p>Article 93</p> <p>The Company shall have a board of directors consisting of eleven directors, including one chairman and two vice chairman.</p> <p>The board should have over half (1/2) (including half (1/2)) outside directors (the directors which are not working in the company), and over one third (1/3) independent non-executive directors (the directors which are independent to the shareholders and not working in the company).</p>	<p>Article 93</p> <p>The Company shall have a board of directors consisting of eleven directors, which shall include one chairman and may include one or two vice chairman.</p> <p>The board should have over half (1/2) (including half (1/2)) outside directors (the directors which are not working in the company), and over one third (1/3) independent non-executive directors (the directors which are independent to the shareholders and not working in the company).</p>

Save for the Proposed Amendments as set out above, other provisions in the Articles of Association remain unchanged.

The Articles of Association and the Proposed Amendments are written in Chinese without any official English version. The English version is for reference only. If there is any inconsistency between the English and Chinese versions of the Articles of Association, the Chinese version shall prevail.

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the EGM. A special resolution will be put to the Shareholders at the forthcoming EGM for approving, among other things, the Proposed Amendments.

GENERAL

A circular containing, among other things, details of the Proposed Change of Name and the Proposed Amendments, together with a notice to convene the EGM, will be dispatched to the Shareholders as soon as practicable.

The Company will make further announcements on the result of the special resolutions in relation to the Proposed Change of Name and the Proposed Amendments to be passed at the EGM, the effective date of the change of the name of the Company and the consequential change of the stock short name for trading in the securities of the Company as and when appropriate.

DEFINITIONS

“Airport Composite Services Agreement”	the airport composite services agreement entered into between the Company and the Parent Company on 18 August 2019 in relation to the Continuing Connected Transactions
“Annual Caps”	the annual caps for the Continuing Connected Transactions contemplated under the Airport Composite Services Agreement for the three financial years ending 31 December 2022
“Articles of Association”	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
“Board”	the board of Directors
“Business License”	the new business license to be issued by the local Administration of Industry and Commerce as per the Proposed Change of Name
“CAAC”	中國民用航空局 (Civil Aviation Administration of China)
“CBIRC”	中國銀行保險監督管理委員會 (China Banking and Insurance Regulatory Commission)
“Company”	瑞港國際機場集團股份有限公司 (Regal International Airport Group Company Limited*), a joint stock company incorporated in the PRC with limited liability
“connected person(s)”	shall have the meaning as defined in the Listing Rules
“Continuing Connected Transactions”	the continuing connected transactions contemplated under the Airport Composite Services Agreement

“Deposit Services”	the deposit services to be provided by HNA Group Finance to the Group under the Financial Services Agreement
“Director(s)”	the directors of the Company
“Existing Airport Composite Services Agreement”	the airport composite services agreement entered into between the Company and the Parent Company on 25 August 2016
“Existing Financial Services Agreement”	the financial services agreement entered into between the Company and HNA Group Finance on 25 August 2016
“EGM”	the extraordinary general meeting to be convened by the Company for the purposes of considering and, if thought fit, approving, among other things, the Proposed Change of Name and the Proposed Amendments
“Financial Services Agreement”	the financial services agreement entered into between the Company and HNA Group Finance on 18 August 2019
“General Credit Services”	the general credit services to be provided by HNA Group Finance to the Group under the Financial Services Agreement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“HNA Group Finance”	海航集團財務有限公司 (HNA Group Finance Co., Ltd.*), a non-bank financial institution established in the PRC
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Meilan Airport”	the civil airport known as 海口美蘭國際機場 (Haikou Meilan International Airport*) located in Haikou City, Hainan Province, the PRC
“Other Financial Services”	financial services other than the Deposit Services and General Credit Services to be provided by HNA Group Finance to the Group under the Financial Services Agreement

“Parent Company”	海口美蘭國際機場有限責任公司 (Haikou Meilan International Airport Co., Ltd.*), a limited liability company established in the PRC on 25 August 1998, which is the controlling shareholder of the Company
“PBOC”	中國人民銀行 (People’s Bank of China)
“PRC”	the People’s Republic of China
“Proposed Amendments”	the proposed amendments to the Articles of Association as set out in this announcement
“Proposed Change of Name”	the proposed change of the Chinese name of the Company from “瑞港國際機場集團股份有限公司” to “海南美蘭國際空港股份有限公司” and the proposed change of the English name of the Company from “Regal International Airport Group Company Limited” to “Hainan Meilan International Airport Company Limited”
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	registered holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

In this announcement, RMB has been translated to HK\$ at the exchange rate of RMB1.00 to HK\$1.12 for illustration purpose only. No representation is made that any amounts in HK\$ or RMB have been, could have been or could be converted at this or any other rate.

By order of the Board
Regal International Airport Group Company Limited*
Wang Zhen
Chairman

Haikou, the PRC,
18 August 2019

As at the date of this announcement, the Board comprises of (i) five executive directors, namely Mr. Wang Zhen, Mr. Wang Hong, Mr. Wang Hexin, Mr. Yu Yan and Mr. Xing Zhoujin; (ii) two non-executive directors, namely Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.

* For identification purpose only.