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MTR CORPORATION LIMITED

香港鐵路有限公司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

(Stock code: 66)

CHANGE OF MEMBER OF EXECUTIVE DIRECTORATE

The Company announces that Mr. William Chan Fu-keung, currently Human Resources Director, will retire from that position and as a Member of the Executive Directorate, effective from 17 July 2012.

Mr. Cheung Siu Wa (also known as Mr. Morris Cheung), currently Chief of Operations Engineering, will be appointed as Human Resources Director and will become a Member of the Executive Directorate, both with effect from 17 July 2012.

To ensure a smooth transition, Mr. Cheung will be appointed as Human Resources Director – Designate on 17 October 2011.

The Company announces that Mr. William Chan Fu-keung, currently Human Resources Director, will retire from that position and as a Member of the Executive Directorate, effective from 17 July 2012.

The Company would like to thank Mr. Chan for his dedicated and outstanding service since he joined the Company in 1989. During his last 13 years as Human Resources Director and under his leadership, the Company has developed many best in class people related policies and programmes. He played a critical role in the MTR-KCRC merger process, helping the Company to achieve the vision of “One Company, One Team”.

There is no matter relating to Mr. Chan ceasing to be Human Resources Director and a Member of the Executive Directorate that needs to be brought to the attention of the holders of securities of the Company.

The Company also announces that with effect from 17 July 2012, Mr. Cheung Siu Wa (also known as Mr. Morris Cheung), currently Chief of Operations Engineering, will be appointed as Human Resources Director and will become a Member of the Executive Directorate.

To ensure a smooth transition, Mr. Cheung will be appointed as Human Resources Director – Designate on 17 October 2011.

Mr. Cheung, aged 50, who joined the Company in November 1983 as a Graduate Engineer, has progressed over the years to senior and responsible positions in Operations and

Projects Divisions. He was seconded to Ngong Ping 360 Limited as its Managing Director from 2007 to 2009. On his return to the Company in July 2009, he was appointed Chief of Operating and in January 2011, he took up the current position of Chief of Operations Engineering. Mr. Cheung has a wide range of management experience and deep knowledge of the Company.

Mr. Cheung graduated from the University of Hong Kong with a Bachelor of Science degree in Engineering and a Master of Science degree in Engineering. He was further awarded a Master of Business Administration Degree by the City Polytechnic of Hong Kong (now called City University of Hong Kong) and a Master of Science degree in Financial Analysis by the Hong Kong University of Science and Technology. He also completed the Advanced Management Programme at the Harvard Business School. Mr. Cheung is a Fellow of The Hong Kong Institution of Engineers, The Institution of Engineering and Technology and The Chartered Institute of Logistics & Transport in Hong Kong, and the Acting Chairman of the Asia Pacific Division of the International Association of Public Transport (UITP).

A further announcement on other details regarding Mr. Cheung as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited will be made on or before 17 July 2012, the day with effect from which Mr. Cheung will be appointed as Human Resources Director and will become a Member of the Executive Directorate.

By order of the Board
Gillian Elizabeth Meller
Company Secretary
MTR Corporation Limited

Hong Kong, 7 September 2011

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Chow Chung-kong (*Chief Executive Officer*), Vincent Cheng Hoi-chuen*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Alasdair George Morrison*, Ng Leung-sing*, Abraham Shek Lai-him*, T. Brian Stevenson*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Eva Cheng)** and Commissioner for Transport (Joseph Lai Yee-tak)**

Members of the Executive Directorate: Chow Chung-kong, William Chan Fu-keung, Chew Tai Chong, Thomas Ho Hang-kwong, Jacob Kam Chak-pui, Lincoln Leong Kwok-kuen, Gillian Elizabeth Meller and Jeny Yeung Mei-chun

* *independent non-executive Directors*

** *non-executive Directors*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.

