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## **MTR CORPORATION LIMITED**

**香港鐵路有限公司**

(the "Company")

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 66)

### **APPOINTMENT OF NEW MEMBER OF THE EXECUTIVE DIRECTORATE**

On 16 July 2012, the Company announced that Mr. Lincoln Leong Kwok-kuen was appointed as Deputy Chief Executive Officer ("**Deputy CEO**") and ceased to be Finance & Business Development Director with effect from 16 July 2012. Mr. Leong retained his business development functions as part of the role of Deputy CEO which meant that the role of Finance Director became vacant. As noted in that announcement, Mr. Leong continued to perform the role of Finance Director until a new Finance Director is appointed.

The Company is pleased to announce that it has appointed Mr. Stephen Cheuk Kin Law as the new Finance Director and a Member of the Executive Directorate of the Company, both with effect from 2 July 2013. This announcement is to provide further details regarding Mr. Law as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**").

On 16 July 2012, the Company announced that Mr. Lincoln Leong Kwok-kuen was appointed as Deputy CEO and ceased to be Finance & Business Development Director with effect from 16 July 2012. Mr. Leong retained his business development functions as part of the role of Deputy CEO which meant that the role of Finance Director became vacant. As noted in that announcement, Mr. Leong continued to perform the role of Finance Director until a new Finance Director is appointed.

The Company is pleased to announce that it has appointed Mr. Stephen Cheuk Kin Law as the new Finance Director and a Member of the Executive Directorate of the Company, both with effect from 2 July 2013.

Mr. Law (aged 50) has entered into a service agreement with the Company for the position of Finance Director for three years commencing on 2 July 2013. The amount of his emoluments (which excludes discretionary variable remuneration) specified in his service agreement is HK\$4,620,000 per annum. In addition, Mr. Law will be entitled to discretionary variable remuneration related to performance. He will also be entitled to participate in the Company's share option scheme. Mr. Law's emoluments have been determined by the Company's Remuneration Committee, with reference to his responsibilities, experience and qualifications.

Prior to his appointment as the Finance Director of the Company, Mr. Law was, from October 2012, the chief financial officer of the Guoco Group Limited, Hong Kong. Prior to that, Mr. Law held various senior positions in TPG Growth Capital (Asia) Limited, the Morningside Group and the Wheelock Group.

In addition, Mr. Law was previously, until 30 September 2012, a non executive director of China NT Pharma Group Company Limited (a company listed on the Main Board of the Hong Kong Stock Exchange) and an alternate director to Mr. Wang Sing, a non-executive director of MIE Holdings Corporation, a company listed on the Main Board of the Hong Kong Stock Exchange.

Mr. Law is a Council Member and a Member of the Hong Kong Institute of Certified Public Accountants and a Member of the Institute of Chartered Accountants in England and Wales. He holds a Bachelor Degree in Science (Civil Engineering) from the University of Birmingham, the United Kingdom and also received a Master Degree in Business Administration from the University of Hull, the United Kingdom.

Other than as disclosed above, Mr. Law has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any position with the Company or its subsidiaries. Mr. Law is not related to any Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Law is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

In respect of Mr. Law's appointment, there is no other information which is discloseable pursuant to any of the requirements of the provisions of Rules 13.51(2)(h) to (v) of the Listing

Rules, and there is no other matter relating to his appointment which needs to be brought to the attention of the holders of securities of the Company.

By order of the Board  
**Gillian Elizabeth Meller**  
*Company Secretary*  
MTR Corporation Limited

Hong Kong, 13 June 2013

As at the date of this announcement:

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Jay Herbert Walder (*Chief Executive Officer*), Vincent Cheng Hoi-chuen\*, Christine Fang Meng-sang\*, Edward Ho Sing-tin\*, Alasdair George Morrison\*, Ng Leung-sing\*, Abraham Shek Lai-him\*, T. Brian Stevenson\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)\*\*, Secretary for Transport and Housing (Professor Anthony Cheung Bing-leung)\*\* and Commissioner for Transport (Ingrid Yeung Ho Poi-yan)\*\*

*Members of the Executive Directorate:* Jay Herbert Walder, Lincoln Leong Kwok-kuen, Morris Cheung Siu-wa, Chew Tai Chong, Jacob Kam Chak-pui, Gillian Elizabeth Meller, David Tang Chi-fai and Jeny Yeung Mei-chun

\* *independent non-executive Director*

\*\* *non-executive Director*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*