



20th January, 2012

Dear Sir or Madam,

MTR Corporation Limited 香港鐵路有限公司 (the "Company")
(Stock Code: 66)

Election of Language and Means of Receipt of Corporate Communications

In accordance with the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the articles of association of the Company and the Companies (Amendment) Ordinance 2010, the Company is permitted to allow registered shareholders (the "**Shareholders**") to elect (i) to receive in printed form, in English and/or Chinese, annual report and accounts (each, an "**Annual Report**"), interim reports and other corporate communications (such as notices, listing documents, circulars and forms) (collectively, "**Corporate Communications**") or (ii) to rely on the corresponding copies posted on the Company's website in place of being sent a printed copy of such Corporate Communications (the "**Website Version Option**"). If you exercise the Website Version Option, you will be notified of the publication of Corporate Communications on the Company's website. You will receive that notification by email in place of a printed copy of that notification (if you have provided an email address to the Company) (the "**Email Notification Option**") or receive a printed copy of the notification by post (if no email address has been provided).

I encourage you to take advantage of both the Website Version Option and the Email Notification Option (i.e. box (a) – "Full Electronic Option" – in the reply slip) as this means you do not have to receive any printed material at all. This electronic approach is a more convenient and prompt method of communication and helps reduce consumption of the world's natural resources and save printing and mailing costs for the Company. It was also observed that some companies listed on The Stock Exchange of Hong Kong Limited have adopted the electronic approach for communication with their shareholders.

Please tick the appropriate box on the enclosed reply slip and sign and return it by post (using the mailing label at the bottom of the Reply Slip) or hand delivery to Computershare Hong Kong Investor Services Limited ("**Registrars**"), 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

If we do not receive your reply slip (or any other response indicating your objection from you) on or before 20th February, 2012, you will be regarded as having exercised the Website Version Option and the notification (as referred to in the first paragraph above) will be sent to you by post.

Even if you select one of the options in the enclosed reply slip or, if we do not receive your reply slip (or any other response indicating your objection from you) on or before 20th February, 2012, you will have the right at any time by giving at least 7 days notice in writing served on the Company or its Registrars (sent to the above address or by email to mtr.ecom@computershare.com.hk) to change your means of receipt or choice of language of Corporate Communications.

Even though you have exercised the Full Electronic Option or the Website Version Option only (or are regarded as having exercised the Website Version Option) but for any reason have difficulty in obtaining access to the Corporate Communications on the Company's website, the Company will promptly upon request send the Corporate Communications to you in printed form free of charge.

Both the English and Chinese versions of the Corporate Communications will be available from the Company or its Registrars on request. They will also be available, from their date of despatch, on the Company's website on www.mtr.com.hk and on the website of The Stock Exchange of Hong Kong Limited on www.hkex.com.hk.

If you have any queries relating to this letter, please call the Registrars' hotline on (852) 2862 8688 during business hours (9:00 am to 6:00 pm, Monday to Friday, excluding Hong Kong public holidays).

Yours faithfully,
Gillian Elizabeth Meller
Company Secretary
For and on behalf of
MTR Corporation Limited