

PART 1 - YOUR DETAILS

BOX A NAME(S) AND ADDRESS OF REGISTERED SHAREHOLDER(S)		
	BOX B	NUMBER OF SHARES HELD AT RECORD DATE, 1 JUNE 2015

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

HONG KONG EXCHANGES AND CLEARING LIMITED AND THE STOCK EXCHANGE OF HONG KONG LIMITED TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS ELECTION FORM, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS ELECTION FORM.



MTR CORPORATION LIMITED 香港鐵路有限公司 (the 'Company')
(Incorporated in Hong Kong with limited liability)

(Stock Code: 66)

SCRIP DIVIDEND SCHEME - ELECTION FORM

PART 2 - CASH DIVIDEND ONLY

If you wish to receive only cash for the final dividend for the year ended 31 December 2014 (the '2014 Final Dividend'), and for future final and interim dividends declared after the 2014 Final Dividend (the 'Future Dividends'), you do not need to take any action. Therefore, please DO NOT return this Election Form.

PART 3 - SCRIP DIVIDEND ONLY

If you wish to receive only extra shares in the Company credited as fully paid (the 'New Shares') for the 2014 Final Dividend, please just SIGN, DATE and RETURN this Election Form.

(NOTE: If you wish to receive only New Shares for the 2014 Final Dividend and you wish to elect to receive only New Shares for the Future Dividends for which a scrip alternative is available, you should also enter a tick (✓) in Box D.)

PART 4 - PART CASH DIVIDEND AND PART SCRIP DIVIDEND

If you wish to receive your entitlement to the 2014 Final Dividend partly in cash and partly in New Shares, please ENTER in Box C the number of shares which you held on the Record Date, 1 June 2015, for which you require the 2014 Final Dividend to be paid in New Shares. Then SIGN, DATE and RETURN this Election Form.

BOX C	NUMBER OF SHARES HELD AT RECORD DATE, 1 JUNE 2015 FOR WHICH 2014 FINAL DIVIDEND IS TO BE PAID IN NEW SHARES	
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(NOTE: If you sign this Election Form without completing Box C, or if you elect to receive New Shares in respect of a greater number of shares than your registered holding on the Record Date, 1 June 2015, you will be deemed to have elected to receive only New Shares in respect of ALL the shares registered in your name on the Record Date, 1 June 2015. Therefore, you will receive only New Shares for the 2014 Final Dividend.)

PART 5 - FUTURE SCRIP DIVIDENDS DECLARED AFTER THE 2014 FINAL DIVIDEND

If you wish to receive, in respect of ALL shares registered in your name on the relevant record date(s), only New Shares instead of cash for the Future Dividends for which a scrip alternative is available, please ENTER a tick (✓) in Box D. Then SIGN, DATE and RETURN this Election Form.

BOX D	ELECTION FOR NEW SHARES <u>ONLY</u> FOR FUTURE DIVIDENDS	
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(NOTE: You cannot choose to receive your Future Dividends entitlements partly in cash and partly in New Shares. Therefore, if you enter a tick (✓) in Box D, unless and until you cancel such election by notice in writing to the Company's Registrar, you will receive only New Shares for the Future Dividends for which a scrip alternative is available for all of the shares registered in your name on the relevant record date(s), without having to complete any further Election Forms.)

TO THE BOARD OF DIRECTORS OF MTR CORPORATION LIMITED:

I/We, the undersigned and above-named shareholder(s), give notice that the 2014 Final Dividend should be paid in accordance with the instructions given above, subject to the terms and conditions set out in the circular dated 9 June 2015 and the Articles of Association of the Company. If so indicated in Box D above, I/we wish this election to apply to my/our entire holding on the relevant record date(s) (to fall after the Record Date of 1 June 2015 for the 2014 Final Dividend), for and on the same terms as subsequent offers made to other shareholders, until revoked in writing by me (or my personal representatives)/us (or the personal representatives of the last of us to die).

SIGNED (usual signature(s))

(1)..... (2)..... (3)..... (4).....

Daytime telephone number (if any): Date: 2015.

In the case of joint holders, all must sign. In the case of a corporation, this form should be signed on its behalf by a duly authorised officer whose office should be stated.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your daytime telephone number is on a voluntary basis for the purpose of processing and handling your instructions given on this Election Form, including without limitation, any verification with you that may be required and other share registry services relating to your shareholding (the 'Purposes'). We may transfer your daytime telephone number to our agent, contractor or third party service provider who provides administrative, computer and other services to us, and to such parties who are authorized by law to request the information or are otherwise relevant for the Purposes and need to receive the information. Your daytime telephone number will be retained for such period as may be necessary to fulfil the Purposes. You have the right to request access to and/or correction of your personal data in accordance with the provisions of the Personal Data (Privacy) Ordinance, and any such request should be in writing by either of the following means:

By mail to : Personal Data Privacy Officer
Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

By e-mail to : [**hkinfo@computershare.com.hk**](mailto:hkinfo@computershare.com.hk)

THIS ELECTION FORM IS FOR THE USE ONLY OF THE SHAREHOLDER(S) NAMED IN BOX A ABOVE. THE RIGHT TO NEW SHARES INSTEAD OF THE WHOLE OR PART OF CASH DIVIDENDS IS NON-TRANSFERABLE. IF YOU ARE NOT A 'QUALIFYING SHAREHOLDER' (AS DEFINED IN THE CIRCULAR IN RELATION TO THE SCRIP DIVIDEND SCHEME DATED 9 JUNE 2015), YOU SHOULD NOT COMPLETE THIS ELECTION FORM AND, IF YOU DO SO, SUCH ELECTION FORM WILL BE VOID AND OF NO EFFECT.

CERTIFICATES AND/OR CHEQUES FOR DIVIDEND ENTITLEMENTS WILL BE SENT BY ORDINARY POST TO THE SHAREHOLDER(S) AND AT THE SHAREHOLDERS' RISK TO THE ADDRESS STATED ABOVE.

WHERE APPLICABLE, THIS FORM SHOULD BE RETURNED TO THE COMPANY'S REGISTRAR, COMPUTERSHARE HONG KONG INVESTOR SERVICES LIMITED, 17M FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WANCHAI, HONG KONG TO ARRIVE **NOT LATER THAN 4:30 P.M. ON 25 JUNE 2015. WHERE APPLICABLE, IF THIS ELECTION FORM IS NOT COMPLETED CORRECTLY AND RETURNED BY SUCH TIME, ALL OF YOUR 2014 FINAL DIVIDEND WILL BE PAID IN CASH AND ANY ELECTION WHICH YOU MAY HAVE MADE TO RECEIVE NEW SHARES FOR THE FUTURE DIVIDENDS FOR WHICH A SCRIP ALTERNATIVE IS AVAILABLE WILL BE OF NO EFFECT. THE DECISION OF THE COMPANY IN ANY DISPUTE RELATING TO THE SCRIP DIVIDEND SCHEME SHALL BE CONCLUSIVE AND BINDING.**

This document is made in English and Chinese. In case of any inconsistency, the English version shall prevail.