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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that it is expected that the net profit of the Group for the year ended 31 December 2012 may increase significantly as compared to the net profit for the year ended 31 December 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Multifield International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that it is expected that the net profit of the Group for the year ended 31 December 2012 may increase significantly as compared to the net profit for the year ended 31 December 2011. The Board attributes the increase in net profit mainly to unrealized valuation gains on certain investment properties of the Group; and the realized and unrealized gains on listed securities investments.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2012 and is not based on any figures or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2012 which is expected to be published by the end of March 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin, Pete
Company Secretary

Hong Kong, 26 February 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.