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**MULTIFIELD INTERNATIONAL  
HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 898)**



**ORIENTAL EXPLORER  
HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 430)**

**JOINT ANNOUNCEMENT  
RESULTS OF THE OPEN OFFER OF 900,000,000 OFFER SHARES  
ON THE BASIS OF ONE (1) OFFER SHARE  
FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE**

**Financial Adviser to Oriental Explorer Holdings Limited  
in relation to the Open Offer**

**SUNWAH KINGSWAY  
新華滙富**

**Kingsway Capital Limited**

**RESULTS OF THE OPEN OFFER**

The Open Offer became unconditional at 4:00 p.m. on Friday, 20 December 2013.

As at 4:00 p.m. on Thursday, 19 December 2013, being the latest time for acceptance of and payment for the Offer Shares and excess Offer Shares:

- (i) 167 valid applications for assured entitlement of the Offer Shares have been received for a total of 712,705,492 Offer Shares (representing about 79.19% of the total number of the Offer Shares); and
- (ii) 155 valid applications for excess Offer Shares have been received for a total of 822,222,479 Offer Shares (representing about 91.36% of the total number of the Offer Shares).

In aggregate, a total of 322 valid applications and excess applications for 1,534,927,971 Offer Shares were received, representing approximately 170.55% of the total number of 900,000,000 Offer Shares offered under the Open Offer. The Open Offer was over-subscribed by 634,927,971 Offer Shares, or approximately 70.55% based on the total number of 900,000,000 Offer Shares being offered under the Open Offer.

Pursuant to the irrevocable undertaking under the Underwriting Agreement, the Underwriter has subscribed for all the Offer Shares it is entitled under the Open Offer, being 550,913,499 Offer Shares. As a result of the over-subscription of the Offer Shares, the obligations of the Underwriter under the Underwriting Agreement in respect of the Offer Shares have been fully discharged.

It is expected that the share certificates for the Offer Shares will be despatched by ordinary post to those persons who have validly accepted and paid for the Offer Shares and the excess Offer Shares on or before Friday, 27 December 2013 at their own risk.

Refund cheques in respect of unsuccessful applications for excess Offer Shares are expected to be posted by ordinary post to the relevant applicants on or before Friday, 27 December 2013 at their own risk.

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 30 December 2013.

Reference is made to the joint announcement of Multifield International Holdings Limited and Oriental Explorer Holdings Limited (“**OEHL**”) dated 13 November 2013 and the prospectus of OEHL dated 5 December 2013 (the “**Prospectus**”) in respect of the Open Offer. Capitalised terms used herein shall have the same meaning as those defined in the Prospectus unless otherwise stated.

## **RESULTS OF THE OPEN OFFER**

As at 4:00 p.m. on Thursday, 19 December 2013, being the latest time for acceptance of and payment for the Offer Shares and excess Offer Shares:

- (i) 167 valid applications for assured entitlement of the Offer Shares have been received for a total of 712,705,492 Offer Shares (representing about 79.19% of the total number of the Offer Shares); and
- (ii) 155 valid applications for excess Offer Shares have been received for a total of 822,222,479 Offer Shares (representing about 91.36% of the total number of the Offer Shares).

In aggregate, a total of 322 valid applications and excess applications for 1,534,927,971 Offer Shares were received, representing approximately 170.55% of the total number of 900,000,000 Offer Shares offered under the Open Offer. The Open Offer was over-subscribed by 634,927,971 Offer Shares, or approximately 70.55% based on the total number of 900,000,000 Offer Shares being offered under the Open Offer.

## UNDERWRITING ARRANGEMENT

Pursuant to the irrevocable undertaking under the Underwriting Agreement, the Underwriter has subscribed for all the Offer Shares it is entitled under the Open Offer, being 550,913,499 Offer Shares. All of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated under its terms by the Underwriter. The Open Offer became unconditional at 4:00 p.m. on Friday, 20 December 2013. As a result of the over-subscription of the Offer Shares, the obligations of the Underwriter under the Underwriting Agreement in respect of the Offer Shares have been fully discharged.

## EXCESS OFFER SHARES

Regarding the 155 valid applications for the excess Offer Shares, the Directors had resolved to allot, from among the 187,294,508 excess Offer Shares, to the applicants in accordance with the principles stated in the Prospectus.

Allotment results in respect of the excess Offer Shares are set out as follows:

Number of excess Offer Shares applied for	Number of valid applications under excess application forms	Total number of excess Offer Shares applied for	Basis of allotment	Total number of Offer Shares allocated	Approximate percentage of allocation based on the total number of excess Offer Shares applied for (%)
1 to 1,999	3	3,000	In full	3,000	100%
2,000 to 1,099,999	133	35,494,099	Allot odd shares applied for plus 40% of the excess Offer Shares applied for (round up to the nearest board lot)	14,364,099	40.47%
1,100,000 to 3,999,999	11	25,204,999	Allot odd shares applied for plus 30% of the remaining excess Offer Shares applied for (round up to the nearest board lot)	7,564,999	30.01%
4,000,000 to 5,999,999	3	13,801,000	Allot odd shares applied for plus 25% of the remaining excess Offer Shares applied for (round up to the nearest board lot)	3,451,000	25.01%
6,000,000 to 349,086,501	4	382,086,501	Allot odd shares applied for plus 22% of the remaining excess Offer Shares applied for (round up to the nearest board lot)	84,060,501	22.00%
365,632,880	1	365,632,880	Approximately 21% of the excess Offer Shares applied for	77,850,909	21.29%
<b>Total</b>	<b><u>155</u></b>	<b><u>822,222,479</u></b>		<b><u>187,294,508</u></b>	

The Directors consider that the allocation of the excess Offer Shares is on a fair and reasonable basis and accords with the principles for allocation of excess Offer Shares disclosed in the Prospectus.

## SHAREHOLDING STRUCTURE OF OEHL

The following is a table showing the changes in the shareholding structure of OEHL immediately before and upon completion of the Open Offer and as at the date of this joint announcement:

Name of Shareholder	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer and as at the date of this joint announcement	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
Underwriter (also being a controlling shareholder of OEHL)	1,101,826,999	61.21	1,729,540,999	64.06
Public	<u>698,173,001</u>	<u>38.79</u>	<u>970,459,001</u>	<u>35.94</u>
<b>Total:</b>	<u>1,800,000,000</u>	<u>100.00</u>	<u>2,700,000,000</u>	<u>100.00</u>

## DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND COMMENCEMENT OF DEALINGS

It is expected that the share certificates for the Offer Shares will be despatched by ordinary post to those persons who have validly accepted and paid for the Offer Shares and the excess Offer Shares on or before Friday, 27 December 2013 at their own risk.

Refund cheques in respect of unsuccessful applications for excess Offer Shares are expected to be posted by ordinary post to the relevant applicants on or before Friday, 27 December 2013 at their own risk.

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 30 December 2013.

By Order of the Board  
**Multifield International Holdings Limited**

**Lau Kwok Yin, Pete**  
*Company Secretary*

By Order of the Board  
**Oriental Explorer Holdings Limited**

**Lau Kwok Yin, Pete**  
*Company Secretary*

Hong Kong, 24 December 2013

*As at the date of this joint announcement, the executive directors of OEHL are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of OEHL are Mr. Lo Yick Wing, Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.*

*As at the date of this joint announcement, the executive directors of Multifield International Holdings Limited are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of Multifield International Holdings Limited are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.*