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Multifield

MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

PROFIT WARNING

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on a preliminary assessment by the Board of the management accounts of the Group (which have neither been audited nor reviewed by the auditor of the Company), it is expected that the consolidated profit after tax of the Group for the year ended 31 December 2014 will have a substantial decrease (decrease of approximately 40% to 50%) as compared to the corresponding period in year 2013.

It is expected that the Group's consolidated profit after tax for the year ended 31 December 2014 may be substantially lower than that for the corresponding period in year 2013, which was mainly attributable to the increment in fair value of investment properties significantly lower than that for year 2013.

The information contained in this announcement is only based on assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2014 and is not based on any figures or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2014 which is expected to be published by the end of March 2015.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin, Pete
Company Secretary

Hong Kong, 10 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Yick Wing, Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.