

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

PROFIT WARNING

This announcement is made by the board of directors (the “Board”) of Multifield International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, it expects the interim results of the Group for the six months ended 30 June 2018 (the “Period”) to record a consolidated net loss, when compared to the Group’s consolidated net profit of approximately HK\$230 million for the six months ended 30 June 2017.

Due to the uncertain and volatile Hong Kong stock market in the first half of 2018, the Group recorded the fair value loss on equity investments of approximately HK\$68 million for the Period, as compared to that of the gain of approximately HK\$194 million for the six months ended 30 June 2017.

The above-mentioned loss is based on currently available information of the Group, which may differ from figures to be disclosed in the unaudited consolidated financial statements to be published by the Company on an annual or interim basis as the outcome of gains or losses on equity investments at fair value through profit or loss is subject to various uncertainties in the stock markets. As such, the above data is provided for Shareholders’ and potential investors’ reference only. They are advised to read carefully the announcement to be published by the Company in relation to the results of the Group for the Period.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Li Ying Leung
Company Secretary

Hong Kong, 20 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Tsui Ka Wah.