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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 898)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's profit warning announcement dated 24 January 2020 (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors that based on a preliminary review of the unaudited management accounts of the Group for the Year 2019 and other information currently available, the Group is expected to record a consolidated profit before taxation within a range of HK\$250 million to HK\$350 million for the Year 2019, as compared to a consolidated profit before taxation of approximately HK\$978 million for the Year 2018.

The Group is still in the process of preparing and finalising its annual results for the Year 2019. The information above is only a preliminary assessment by the Board based on the information currently available to it, which has not been finalised and not audited or reviewed by the Company's auditors or audit committee. Accordingly, the actual results of the Group may be different from what is disclosed in the Announcement and this announcement. Shareholders and potential investors are advised to read the announcement of the Company on the annual results for the Year 2019, which is expected to be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Multifield International Holdings Limited

Lau Chi Yung, Kenneth

Chairman

Hong Kong, 5 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Tsui Ka Wah.