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**NAGACORP LTD.**

**金界控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 3918**

## **ANNOUNCEMENT**

### **EXPANDING ELECTRONIC GAMING BUSINESS IN NAGAWORLD**

This announcement is made by NagaCorp Ltd. (the “Company”) on a voluntary basis.

Reference is made to an announcement of the Company dated 6 January 2009 (the “Announcement”) relating to the placing of new electronic gaming machines in NagaWorld Limited (“NagaWorld”).

#### **Agreement relating to placing of electronic gaming machines**

In addition to the agreement for placing of electronic gaming machines in NagaWorld as disclosed in the Announcement, NagaWorld, an indirect wholly-owned subsidiary of NagaCorp Ltd. which operates a five-star hotel luxury casino resort in Cambodia and is the only licensed casino in and around the capital city of Phnom Penh, has entered into an agreement with - Elixir Gaming Technologies, Inc. (NYSE Amex: EGT) (“Elixir”), a provider of gaming technology solutions to the Pan-Asian gaming industry (the “Agreement”). Pursuant to the Agreement, Elixir is allowed to place an additional 200 electronic gaming machines (the “Machines”) on a participation basis at NagaWorld’s hotel casino resort in Phnom Penh. Elixir is also given an option to place a further maximum amount of 200 Machines by the end of this year. NagaWorld and Elixir currently operate 237 Machines.

Under the terms of the Agreement, NagaWorld shall have 80% of the revenue of the additional 200 Machines placed by Elixir in the prescribed area of NagaWorld's casino ground floor of the casino wing. Elixir and NagaWorld will have joint control over the operation of the Machines.

In addition, Elixir shall pay to NagaWorld a commitment fee of approximately US\$5.8 million (the "Fee"), computed on a basis of win per unit per day ("WUD") of US\$100 over 12 months. The average WUD of the machines business in NagaWorld with Elixir is about US\$210 for the last two months. Hence, Elixir shall be expected to recover the Fee conservatively over a period of less than 12 months even though an indefinite time frame is allowed for Elixir to recover the Fee as provided under the Agreement.

It is noted that the Cambodian government has publicly banned all sport and slot betting outlets in and around Phnom Penh and has further announced that it is paramount for the government to upkeep social order and will not reopen sports and slots outlets except those in casino premises like NagaWorld.

On behalf of the Board of  
**NAGACORP LTD.**  
**Timothy Patrick McNally**  
*Chairman*

As at the date of this announcement, the Directors of the Company are:

*Executive Directors*

Tan Sri Dr Chen Lip Keong and Monica Lam Yi Lin

*Non-executive Directors*

Timothy Patrick McNally and Chen Yiy Fon

*Independent Non-executive Directors*

Leow Ming Fong, Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir and Lim Mun Kee

Hong Kong, 28 July 2009

\* *For identification purpose only*

"Please also refer to the electronic version of the same on the Company's website [www.nagacorp.com](http://www.nagacorp.com)."