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NAGACORP LTD.

金界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock code: 3918

VOLUNTARY ANNOUNCEMENT

ADDING UP TO ANOTHER 150 ELECTRONIC GAMING MACHINES

The board of directors (the “**Board**”) of NagaCorp Ltd. (the “**Company**”) is pleased to announce that, on 3 November 2012, Nagaworld Limited (“**Naga**”), an indirect wholly-owned subsidiary of the Company, has entered into a joint venture agreement (the “**Agreement**”) with Zhiyou International Co. Ltd (“**Zhiyou**”), an independent third party investor, pursuant to which Zhiyou has agreed to supply and place up to 150 electronic gaming machines (the “**Electronic Gaming Machines**”) in an entertainment area called Saigon Palace situated on the first floor of the gaming wing of NagaWorld (the “**Prescribed Gaming Area**”).

In consideration of the grant by Naga to Zhiyou to place the Electronic Gaming Machines in the Prescribed Gaming Area, Zhiyou shall pay to Naga an amount of USD10,000,000.00 (United States Dollars Ten Million) as a non-refundable entrance fee within 30 days of the date of execution of the Agreement.

Pursuant to the Agreement, Zhiyou shall be solely responsible for all the costs of purchase of all the Electronic Gaming Machines, while Naga shall provide the rights and the physical space and shall be responsible for the daily management of the Electronic Gaming Machines and the Prescribed Gaming Area. Naga shall be entitled to 70% of the revenue generated by the Electronic Gaming Machines while Zhiyou shall be entitled to 30% of such revenue (the “**Revenue Sharing Ratio**”) effective from the Commencement Date (as defined below). The commencement of operation of the Electronic Gaming Machines in the Prescribed Gaming Area is expected to be on or before 31 December 2012 (the “**Commencement Date**”). The Agreement is for a term of eight years from the Commencement Date.

The Board is of the view that the joint venture will benefit the Company, that the transaction is in the ordinary course of the Company's business and that the Agreement has been entered into on normal commercial terms that are both fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole. Based on this joint venture, the total gaming machines in NagaWorld is expected to increase from the present number of about 1,357 to about 1,507.

By Order of the Board
NAGACORP LTD.
Timothy Patrick McNally
Chairman

Hong Kong, 5 November 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yepern

Non-executive Director

Timothy Patrick McNally

Independent Non-executive Directors

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee and Michael Lai Kai Jin

** For identification purpose only*

Please also refer to the electronic version of the same on the Company's website www.nagacorp.com, www.irasia.com and the website of The Stock Exchange of Hong Kong Limited.