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**NAGACORP LTD.**

**金界控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 3918**

**UNAUDITED OPERATIONAL HIGHLIGHTS FOR THE  
THREE MONTHS ENDED 31 MARCH 2013**

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to announce the unaudited operational highlights of the Company for the three months ended 31 March 2013. The information contained in this announcement is based on a preliminary assessment of the management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the auditors of the Company. It is the intention of the Board to make announcements of the Company's unaudited operational highlights on a quarterly basis in order to provide more timely and relevant information on the performance of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by NagaCorp Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong (the “**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to announce the unaudited operational highlights of the Group for the three months ended 31 March 2013 as tabulated below:

US\$'000	<b>Unaudited for the 3 months ended 31 March 2013</b>	<b>Unaudited for the 3 months ended 31 March 2012</b>	<b>Increase / (decrease)</b>	<b>Increase / (decrease) (%)</b>
Public Floor Gaming Tables Buy-ins	93,631	76,824	16,807	22%
Electronic Gaming Machines Bills-in	248,113	216,931	31,182	14%
Junket VIP Rollings	832,729	935,395	(102,666)	(11%)
Average Hotel Occupancy Rate	70% (about 680 rooms)	84% (about 500 rooms)		

Shareholders and investors should note that these figures represent indications of business volumes (from which revenues are derived according to the Company's percentage win-rates) and do not constitute turnover or profit numbers. These business volumes are shown on a basis that is consistent with the presentation of such information in the Company's annual and interim reports.

#### **Mass Gaming (Public Floor Gaming Tables and Electronic Gaming Machines)**

The Company recorded a 22% increase in Public Floor gaming tables buy-ins and a 14% in Electronic Gaming Machines bills-in over the three months ended 31 March 2013 when compared to the same period in 2012.

Tourism arrivals into Cambodia recorded an increase of 15% for the month of January 2013 compared to January 2012 (Source: Ministry of Tourism, Cambodia).

Increased visitors arrivals helped business volume growth on the Mass Market. Visitation from Asian countries continues the largest contributor to total visitation, accounting for 66% in January 2013 (65% in January 2012). Comparing January 2013 with January 2012, notable contributors to the tourism growth are Indochina countries (17% growth), China (13% growth) and Korea (27% growth). The continued increase in in-bound tourism is an indication of Cambodia's continued appeal to the regional tourism trade as a historical, cultural and entertainment destination.

Premium Mass Gaming areas in NagaWorld over the past year, namely NagaRock (opened in February 2012) and Saigon Palace (opened in December 2012) also helped in driving up volumes.

### **Junket VIP segment**

Junket VIP rollings recorded a decrease of 11% over the three months ended 31 March 2013 when compared to the same period in 2012. However, the management of the Company has already implemented plans to increase business volume. As announced by the Company on 14 March 2013 and 27 March 2013, the Company has successfully raised about US\$156 million through a placing of 200,000,000 shares via BNP Paribas Capital (Asia Pacific) Limited and Morgan Stanley & Co. International plc under a placing and subscription agreement to penetrate the junket VIP segment of the business of the Company by having more working capital, sharpening its VIP services, upgrading existing logistics and enhancing products of the Company. This will position the junket VIP segment of the Company's business in a more competitive manner within the region.

### **Non-Gaming segment**

The average hotel room occupancy rate was 70% (based on inventory of about 680 rooms) for the three months ended 31 March 2013. For the comparable period ended 31 March 2012, the average occupancy rate was 84% (based on inventory of about 500 rooms). Compared to the same period in 2012, the Group's average room rate for the three months ended 31 March 2013 has increased by 20%.

The information contained in this announcement is based on a preliminary assessment of the management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the auditors of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**NAGACORP LTD.**  
**Timothy Patrick McNally**  
*Chairman*

Hong Kong, 3 April 2013

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yepern

*Non-executive Director*

Timothy Patrick McNally

*Independent Non-executive Directors*

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee and Michael Lai Kai Jin

*\* For identification purpose only*

*Please also refer to the electronic version of the same on the Company's website [www.nagacorp.com](http://www.nagacorp.com), [www.irasia.com](http://www.irasia.com) and the website of The Stock Exchange of Hong Kong Limited.*