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NAGACORP LTD.

金界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock code: 3918

**VOLUNTARY ANNOUNCEMENT
RESIGNATION OF CHIEF OPERATING OFFICER**

This is a voluntary announcement made by NagaCorp Ltd. (the “**Company**”).

The board of directors of the Company (the “**Board**”) announces that Mr. Mark Anthony Brown (“**Mr. Brown**”) has tendered his resignation as Chief Operating Officer of NAGAWORLD LIMITED (“**NagaWorld**”, a wholly-owned subsidiary of the Company) with effect from 26 October 2014. The Company has accepted his resignation for the reason that Mr. Brown has fulfilled satisfactorily the job assignments under his employment contract with NagaWorld and has laid the foundation of a VIP market in Macau and China, which will allow the present management team of the Company to build on, through business development and marketing initiatives in Macau and China.

Mr. Brown, who was not a member of the Board, has confirmed that he has resigned to pursue other opportunities, having successfully completed the job assignments in accordance with the terms of his employment contract with NagaWorld, and that he has no disagreement with the Company. Mr. Brown has also confirmed that there is no matter relating to his resignation which he considers needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Brown for his valuable contributions to the Company, especially as regards business development in Macau and China. Following Mr. Brown’s resignation, his job responsibilities will be assumed by Mr. Lien Trung Phat (“**Mr. Lien**”), MD Business Development (Macau and China) and Mr. Mike Ngai (“**Mr. Ngai**”), MD Business Development (South East Asia).

Mr. Lien is an acknowledged expert in casino marketing, including VIP gaming promotion, junket relations and player development. He has worked in Vietnam, Korea, United States of America, Southeast Asia, Taiwan, Macau and China, over a career of some 25 years that has included spells with Trump Resorts, The Venetian Macau and The Resorts World Sentosa.

Mr. Ngai is a seasoned gaming professional in the Company with proven marketing analysis ability to achieve the Company's goals. Mr. Ngai has excellent multi-tasking and organizational aptitudes. Mr Ngai is an accountant who has previously worked for The Venetian Macau and certain US-based casinos since 1999. In addition, Mr. Ngai has a diversified professional experience in financial planning and business analysis towards solving marketing initiatives and objectives.

By Order of the Board
NagaCorp Ltd.
Timothy Patrick McNally
Chairman

Hong Kong, 26 October 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yepern

Non-executive Director

Timothy Patrick McNally

Independent Non-executive Directors

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee and Michael Lai Kai Jin

** For identification purpose only*

Please also refer to the electronic version of the same on the Company's website www.nagacorp.com, www.irasia.com and the website of The Stock Exchange of Hong Kong Limited.