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NAGACORP

金界控股有限公司

NAGACORP LTD.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 3918

**VOLUNTARY ANNOUNCEMENT
INTEGRATED RESORT IN THE REPUBLIC OF KOREA**

There have been several media reports recently speculating that the Company would bid for a new foreigners-only casino licence in South Korea, pursuant to a RFP issued by the Ministry of Culture, Sports and Tourism of the Republic of Korea. After deliberation, the Company wishes to announce that it will not be participating in the RFP.

NagaCorp Ltd. (the “Company”) has noted that there have been several media reports recently speculating that the Company would bid for a new foreigners-only casino licence in South Korea, pursuant to the RFP. The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that after analysis and deliberation, the Company will not be participating in the Request for Proposal (“RFP”) issued by the Ministry of Culture, Sports and Tourism for the development of an integrated resort (incorporating casinos that will be open to foreigners only) around the Incheon area, Republic of Korea. The Company is of the view that the expected economic returns of such an investment do not meet the Company’s benchmark in evaluating return on investments and is therefore not in line with its policy of selective expansion.

The Company shall continue to evaluate and pursue other opportunities and jurisdictions in a selective manner.

By Order of the Board
NagaCorp Ltd.
Timothy Patrick McNally
Chairman

Hong Kong, 11 November 2015

As at the date of this announcement, the directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck, Chen Yiy Fon and Chen Yepern

Non-executive Director

Timothy Patrick McNally

Independent Non-executive Directors

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee and Michael Lai Kai Jin

Please also refer to the electronic version of this announcement published on the Company's website.