

For Immediate Release



NagaCorp Announces 2011 Interim Results

118% Surge in Net Profit to US\$45.9 Million

Hong Kong, August 9, 2011 – **NagaCorp Ltd.** (“NagaCorp” or the “Group”, SEHK stock code: 3918), the largest integrated entertainment hotel complex in Cambodia, announced today that it achieved a record-breaking 118% increase in net profit for the six months ended June 30, 2011.

- 1) **65% increase in revenue:** Revenue increased 65% to approximately US\$111.8 million for the six months ended 30 June 2011, from approximately US\$67.8 million for the same period in 2010.
- 2) **Gross profit increased by 59%:** The Group increased gross profit by 59% to approximately US\$79.9 million. Gross profit margins were 71.5% for the first six months of 2011, and 74.2% for the first six months of 2010.
- 3) **EBITDA reached US\$55.5 million, an increase of 84%:** EBITDA increased by 84% to US\$55.5 million, from US\$30.1 million for the same period in 2010. EBITDA margin for the first six months of 2011 was 50%, the highest level since the Group’s IPO in 2006, and higher than some key casinos in Macau.
- 4) **A record-breaking 118% increase in net profit and 41.1% net profit margin:** During the period under review, the Group achieved a 118% increase in net profit to US\$45.9 million. The Group attained these results by maintaining a conservative gaming policy, devising an ever-improving gaming strategy, and operational efficiency.
- 5) **114% Increase in non-gaming revenue:** Hotel and entertainment operations represent NagaWorld’s non-gaming revenue. Non-gaming revenue increased by 114% to US\$9.4 million for the first six months of 2011 from US\$4.4 million for the first six months of 2010. Throughout the first half of 2011, NagaWorld’s room occupancy rate averaged 75.2%; this figure continues to rise.
- 6) **70% Dividend Payout Ratio:** The Board has resolved to declare an interim dividend of US cents 1.54 per share (equivalent to HK cents 12.01 per share), representing a dividend payout ratio of approximately 70% based on the net profit generated for the period. Since the Group’s IPO, it has maintained an average payout ratio of 65%.

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ABOUT NAGACORP LTD

NagaCorp Ltd. was listed on The Hong Kong Stock Exchange in October 2006 (SEHK stock code: 3918). Established in 1995, NagaCorp wholly owned subsidiary NagaWorld Ltd. owns, manages and operates the only world class comprehensive hotel casino entertainment complex in Phnom Penh, the capital city of the Kingdom of Cambodia. It owns a casino license valid for 70 years and exclusive gaming rights for a period of around 41 years (1995-2035).

For further information, please contact Hill & Knowlton Asia Ltd., or NagaCorp's Investor Relations Department

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