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南旋控股有限公司
NAMESON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1982)

PROFIT ALERT

This announcement is made by Nameson Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a profit for the year ended 31 March 2021 in the range of between HK\$260 million and HK\$300 million as compared to a profit of approximately HK\$152 million for the year ended 31 March 2020. The principal reasons for the increase in profit are as follows:

- (i) costs and expenses directly and indirectly related to the restructuring of the Group’s knitted uppers for footwear and knitted upper shoes business of approximately HK\$86 million have been recorded in the year ended 31 March 2020. If the impact of the aforementioned restructuring costs and expenses is excluded, the Group’s net profit would have been approximately HK\$238 million for the year ended 31 March 2020. As the restructuring of the Group’s knitted upper for footwear and knitted upper shoes business has been completed in the year ended 31 March 2020, no such costs and expenses were recorded for the year ended 31 March 2021; and
- (ii) the improvement in operating profit margin for the year ended 31 March 2021 as a result of various control measures adopted during the year.

The Company is still in the process of finalising its financial results for the year ended 31 March 2021. The Board wishes to emphasise that the information contained in this announcement is based on the preliminary assessment made by the Board based on the information made available to the Board as at the date hereof, which have not been audited

or reviewed by the Company's independent external auditor or the audit committee of the Board and may be subject to further adjustments. The annual results of the Company for the year ended 31 March 2021 will be announced by the end of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Nameson Holdings Limited
Mr. Wong Wai Yue
Chairman

14 May 2021

As at the date of this announcement, the Board comprises Mr. Wong Wai Yue (Chairman), Mr. Man Yu Hin (Chief executive officer), Mr. Wong Ting Chun and Mr. Li Po Sing as executive Directors; Mr. Tam Wai Hung, David, as non-executive Director; Ms. Fan Chiu Fun, Fanny GBM, GBS, JP, Mr. Kan Chung Nin, Tony SBS, JP, Mr. Ong Chor Wei, Mr. Fan Chun Wah, Andrew JP, Ms. Lee Bik Kee, Betty and Mr. Ip Shu Kwan, Stephen GBS, JP, as independent non-executive Directors.