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QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(乾隆科技國際控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Qianlong Technology International Holdings Limited (the “**Company**”) issued on 6 February 2012 in respect of the subscriptions of Wealth Management Product issued by ICBC.

The board of the Company (the “**Board**”) wishes to clarify that the subscribing parties of Wealth Management Product were Shanghai Qianlong Advanced Technology Company Limited and Shanghai Qianlong Network Technology Company Limited, both of which are the Company’s wholly-owned subsidiaries duly established in accordance with the PRC law. The subscriptions were carried out for considerations of RMB10,000,000 (approximately HKD12,345,679.01) and RMB17,000,000 (approximately HKD20,987,654.32) respectively. The related considerations have been paid by the two companies respectively to ICBC on 6 February 2012.

Shanghai Qianlong Advanced Technology Company Limited is principally engaged in the development, production and distribution of financial information technology products while Shanghai Qianlong Network Technology Company Limited is principally engaged in the technology development, technology transfer, technology service and network system integration in the industry of computer network technology.

The subscriptions shall be aggregated pursuant to Rule 14.22 of the Listing Rules and shall be treated as a single transaction for the purpose of Chapter 14 of the Listing Rules. Pursuant to Rule 14.07 of the Listing Rules, as the relevant percentage ratio in respect of the subscriptions exceeds 5% but below 25% on an aggregation basis, the subscriptions have constituted a discloseable transaction on the part of the Company.

Saved for the above, the contents of the Announcement shall remain unchanged.

Unless the context requires otherwise, the definitions used in the Announcement shall be the same as this announcement.

By Order of the Board
Qianlong Technology International Holdings Limited
Liao Chao-Ping
Chairman

Hong Kong, 22 March 2012

As at the date of this announcement, the Board comprises seven executive Directors, being Mr. Liao Chao-Ping, Mr. Fan Ping-Yi, Mr. Yang Ching Shou, Mr. Chen Shen-Tien, Mr. Chen Ming-Chuan, Mr. Yu Shih-Pi and Ms. Liao Angela Min-Yin, and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Chang Long-Teng and Mr. Hsieh Billy Shao-Ven.

** For identification purpose only*