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## **QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**(乾隆科技國際控股有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1236)**

### **DISPOSAL OF EXISTING SHARES BY SUBSTANTIAL SHAREHOLDER AND CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is issued pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Qianlong Technology International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) has been notified that Red Coral Financial Limited (“Red Coral”), a substantial shareholder of the Company, has disposed of 25,700,000 shares of the Company (representing approximately 10.17% of issued share capital of the Company) to Mr. Chou Shih-Chung (“Mr. Chou”) off the market on 26 March 2012 (the “Disposal”). Red Coral is a wholly-owned subsidiary of Mr. Chen Shen-Tien, a director of the Company.

The Disposal will be completed no later than 30 March 2012.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, immediately before the Disposal, Mr. Chou was a third party independent of the Company and its connected persons (as defined in the Listing Rules).

The shareholding of the Company immediately before and after the Disposal is as follows:

	<b>Existing no. of shares and approximate % of shareholding before the Disposal</b>	<b>Existing no. of shares and approximate % of shareholding after the Disposal</b>
Red Coral Financial Limited	35,250,000 (13.96%)	9,550,000 (3.78%)
Chou Shih-Chung	7,248,000 (2.87%)	32,948,000 (13.04%)
Public Shareholders	210,102,000 <u>(83.18%)</u>	210,102,000 <u>(83.18%)</u>
Total	252,600,000 <u>(100%)</u>	252,600,000 <u>(100%)</u>

Immediately after the completion of the Disposal, Red Coral will cease to be a substantial shareholder of the Company while Mr. Chou will become a substantial shareholder of the Company. The Board does not expect the Disposal to have any significant impact on the business operations and the composition of the management of the Group.

By Order of the Board  
**Qianlong Technology International Holdings Limited**  
**Liao Chao-Ping**  
*Chairman*

Hong Kong, 27 March 2012

*As at the date of this announcement, the Board of the Company comprises seven executive Directors, being Mr. Liao Chao-Ping, Mr. Fan Ping-Yi, Mr. Yang Ching Shou, Mr. Chen Shen-Tien, Mr. Chen Ming-Chuan, Mr. Yu Shih-Pi and Ms. Liao Angela Min-Yin, and two independent non-executive Directors, being Ms. Chiu Kam Hing Kathy and Mr. Hsieh Billy Shao-Ven.*

*\* For identification purpose only*