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Qianlong Technology International Holdings Limited

(乾隆科技國際控股有限公司)*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1236)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

The Board is pleased to announce that: -

- (1) Professor Tsai Jeng-Yang has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 21 June 2012; and
- (2) Mr. Liao Chao-Ping has been appointed as a member of the Remuneration Committee with effect from 21 June 2012.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

Reference is made to the announcement of Qianlong Technology International Holdings Limited (“**Company**”) dated 26 March 2012 in relation to the resignation of an independent non-executive director and a member of the audit committee and remuneration committee of the Company and non-compliance of Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that Professor Tsai Jeng-Yang (“**Professor Tsai**”) has been appointed as an independent non-executive Director and a member of the audit committee (“**Audit Committee**”) of the Company with effect from 21 June 2012.

Professor Tsai, aged 55, obtained his Doctorate Degree of Science in Polymer Science from the Department of Materials Science and Engineering of Massachusetts Institute of Technology in the United States of America in 1988. He joined the Fu Jen Catholic University in Taiwan in 2006 as an associate professor (adjunct) in the Graduate Institute of Business Administration and has been an associate professor (adjunct) in the Energy Engineering and Management Department of School of Software and Microelectronics of Peking University in the People's Republic of China (“**PRC**”) since 2012.

Professor Tsai is a certified financial investment analyst in the PRC and a certified valuation analyst and patent application attorney in Taiwan. He is currently the chairman and partner of Standard Credit Capital Management Co., Marshall. Professor Tsai is also active in public services. He is currently the Supreme Advisor of the Legislative Yuan of Taiwan, the honourable chairman of the Small- and Medium-Sized Enterprises Foundation of Taipei and the honourable chairman of the Information Management Association of Taiwan.

Save as disclosed above, Professor Tsai has not held (i) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) any other position with the Company and its subsidiaries; and (iii) any other major appointments and professional qualifications.

Professor Tsai does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Professor Tsai is appointed by way of a letter of appointment commencing on 21 June 2012 and expiring on 31 March 2014 and is subject to retirement by rotation and will be eligible for re-election at the annual general meetings pursuant to the articles of association of the Company. The remuneration of Professor Tsai is HK\$180,000 per annum with fixed bonus equivalent to one month of his annual remuneration, which is determined by the Board and reviewed by the remuneration committee (“**Remuneration Committee**”) of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters relating to the appointment of Professor Tsai that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Following the appointment of Professor Tsai as an independent non-executive Director as well as a member of the Audit Committee, the Company has complied with the requirement of the minimum number of independent non-executive directors and audit committee members under Rules 3.10(1) and 3.21 of the Listing Rules.

With effect from 21 June 2012, the Audit Committee comprises Ms. Chiu Kam Hing Kathy (Chairman), Mr. Hsieh Billy Shao-Ven and Professor Tsai Jeng-Yang.

The Board would like to take this opportunity to welcome Professor Tsai to join the Board.

APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE

The Board is also pleased to announce that Mr. Liao Chao-Ping, an executive Director of the Company, has been appointed as a member of the Remuneration Committee with effect from 21 June 2012.

With effect from 21 June 2012, the Remuneration Committee comprises Ms. Chiu Kam Hing Kathy (Chairman), Mr. Hsieh Billy Shao-Ven and Mr. Liao Chao-Ping.

By Order of the Board
Qianlong Technology International Holdings Limited
Liao Chao-Ping
Chairman

Hong Kong, 21 June 2012

As at the date of this announcement, the Board comprises seven executive Directors, being Mr. Liao Chao Ping, Mr. Fan Ping-Yi, Mr. Yang Ching Shou, Mr. Chen Shen-Tien, Mr. Chen Ming-Chuan, Mr. Yu Shih-Pi and Ms. Liao Angela Min Yin, and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Hsieh Billy Shao-Ven and Professor Tsai Jeng-Yang.

* *For identification purpose only*