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This joint announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Qianlong Technology International Holdings Limited.



PARKO (HONG KONG) LIMITED

百豪(香港)有限公司

(Incorporated in Hong Kong with limited liability)

QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

乾隆科技國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1236)

POSSIBLE MANDATORY CONDITIONAL GENERAL CASH OFFER BY CCB INTERNATIONAL CAPITAL LIMITED ON BEHALF OF PARKO (HONG KONG) LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY PARKO (HONG KONG) LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

EXTENSION OF SHARE PURCHASE LONGSTOP DATE AND CB SUBSCRIPTION LONGSTOP DATE

Reference is made to the joint announcement of Parko (Hong Kong) Limited (the "Offeror") and Qianlong Technology International Holdings Limited (the "Company") dated 16 August 2013 in relation to, among other things, the Share Purchase Agreement, the Offer and the possible connected transaction in relation to the Subscription Agreement (the "Joint Announcement").

Unless the context requires otherwise, capitalized terms used in this joint announcement shall have the same meaning as those defined in the Joint Announcement.

Pursuant to the Share Purchase Agreement, all the Share Purchase Conditions shall be fulfilled (or, where applicable, waived) on or before the Share Purchase Longstop Date, being 30 September 2013 or such later date as may be agreed among the Vendors and the Offeror in writing. Since the EGM for the purpose of, among other things, approving the Subscription Agreement and the transactions contemplated thereunder, including the issue of the Convertible Bonds, will be held on 2 October 2013, and the passing of such resolutions by the Independent Shareholders is one of the Share Purchase Conditions which shall be required to be fulfilled on or before the Share Purchase Longstop Date, the Offeror and the Vendors have agreed to extend the Share Purchase Longstop Date to 25 October 2013.

^{*} For identification purposes only

Pursuant to the Subscription Agreement, all the CB Subscription Conditions shall be fulfilled (or, where applicable, waived) on or before the CB Subscription Longstop Date, being 30 November 2013 or such later date as may be agreed between the Offeror and the Company in writing. The CB Subscription Completion is conditional upon, among others, the Share Purchase Completion and the closing of the Offer. In light of the extension of the Share Purchase Longstop Date, the Offeror and the Company have agreed to extend the CB Subscription Longstop Date to 20 December 2013.

Disclosure of dealings in the Shares

The respective associates of the Offeror and the Company are hereby reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

"Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that whose clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any seven day period is less than \$1 million.

This dispensation does not alter the obligations of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation."

WARNING

The Offer is a possibility only. The Offer will only be made if the Share Purchase Agreement is completed. The Share Purchase Completion is conditional upon fulfilment (or, where applicable, waiver) of the conditions referred to in the section headed "The Share Purchase Agreement – Completion Conditions" in the Joint Announcement. Accordingly, the Offer may or may not be made. Shareholders and/or potential investors are advised to exercise caution in dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

Also, if the total number of Shares in respect of which the Offeror receives valid acceptances under the Offer together with the Shares already owned or to be acquired by the Offeror and parties acting in concert with it during the Offer Period, will result in the Offeror and parties acting in concert with it holding 50% or less of the voting rights of the Company, the Offer will not become unconditional and will lapse.

For and on behalf of

Qianlong Technology International

Holdings Limited

Liao Chao-Ping

Chairman

By order of the Board
Parko (Hong Kong) Limited
Chen Li-Jun
Director

Hong Kong, 19 September 2013

As at the date of this joint announcement, the Board of the Company comprises six executive Directors, being Mr. Liao Chao-Ping, Mr. Fan Ping-Yi, Mr. Yang Ching-Shou, Mr. Chen Ming-Chuan, Mr. Yu Shih-Pi and Ms. Liao Min-Yin Angela, and three independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Tsai Jeng-Yang and Mr. Hsieh Shao-Ven Billy.

As at the date of this joint announcement, the director(s) of the Offeror are Mr. Chen Li-Jun and Mr. Zhang Yanhui.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

All directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Vendors and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.