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PARKO (HONG KONG) LIMITED

百豪(香港)有限公司

(Incorporated in Hong Kong with limited liability)

**QIANLONG TECHNOLOGY INTERNATIONAL
HOLDINGS LIMITED**

乾隆科技國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

JOINT ANNOUNCEMENT

POSSIBLE MANDATORY CONDITIONAL GENERAL CASH OFFER BY CCB INTERNATIONAL CAPITAL LIMITED ON BEHALF OF PARKO (HONG KONG) LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY PARKO (HONG KONG) LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

CHANGE OF EXPECTED SHARE PURCHASE COMPLETION DATE

References are made to (i) the joint announcement of Parko (Hong Kong) Limited (the “**Offeror**”) and Qianlong Technology International Holdings Limited (the “**Company**”) dated 16 August 2013 (the “**Joint Announcement**”); (ii) the circular of the Company dated 13 September 2013 (the “**Circular**”); and (iii) the joint announcement of the Offeror and the Company dated 19 September 2013 in relation to, among other things, the Share Purchase Agreement, the Offer and the possible connected transaction in relation to the Subscription Agreement.

Unless the context requires otherwise, capitalized terms used in this joint announcement shall have the same meaning as those defined in the Joint Announcement and the Circular.

Pursuant to the Share Purchase Agreement, completion of the Share Purchase Agreement shall take place on the fifth Business Day after the day on which the last of the Share Purchase Conditions is fulfilled (or, where applicable, waived) or such other date as may be agreed by the Vendors and the Offeror in writing. Since additional time is required for the Vendors to collate the documents necessary for Share Purchase Completion, the Offeror and the Vendors have agreed in writing to extend the Share Purchase Completion Date to 11 October 2013.

* For identification purpose only

As at the date of this joint announcement, conditions (c), (d), (e) and (g) of the Share Purchase Conditions as set out in the section headed “The Share Purchase Agreement – Completion Conditions” of the Joint Announcement have been fulfilled. The remaining Share Purchase Conditions remain to be fulfilled as at Completion Date.

REVISED EXPECTED TIMETABLE

A revised expected timetable is set out below:

Event	Time & Date
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Expected Share Purchase Completion Date (<i>note 1</i>)	Friday, 11 October 2013
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If Share Purchase Completion occurs on 11 October 2013:

Expected latest payment date of the Special Dividend in cash	Monday, 28 October 2013
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Expected CB Subscription Completion Date (<i>note 2</i>)	Thursday, 5 December 2013
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Note 1: Pursuant to the terms of the Share Purchase Agreement, completion of the Share Purchase Agreement shall take place on the fifth Business Day after the day on which the last of the Share Purchase Conditions is fulfilled (or, where applicable, waived) or such other date as may be agreed by the Vendors and the Offeror in writing.

Note 2: Pursuant to the terms of the Subscription Agreement, completion of the Subscription Agreement shall take place on the fifth Business Day after the day on which the last of the CB Subscription Conditions is fulfilled (or, where applicable, waived) or such other date as may be agreed by the Company and the Offeror in writing.

Disclosure of dealings in the Shares

The respective associates of the Offeror and the Company are hereby reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any seven day period is less than \$1 million.

This dispensation does not alter the obligations of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

WARNING

The Offer is a possibility only. The Offer will only be made if the Share Purchase Agreement is completed. The Share Purchase Completion is conditional upon fulfilment (or, where applicable, waiver) of the conditions referred to in the section headed “The Share Purchase Agreement – Completion Conditions” in the Joint Announcement. Accordingly, the Offer may or may not be made. Shareholders and/or potential investors are advised to exercise caution in dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

Also, if the total number of Shares in respect of which the Offeror receives valid acceptances under the Offer together with the Shares already owned or to be acquired by the Offeror and parties acting in concert with it during the Offer Period, will result in the Offeror and parties acting in concert with it holding 50% or less of the voting rights of the Company, the Offer will not become unconditional and will lapse.

For and on behalf of
**Qianlong Technology International
Holdings Limited**
Liao Chao-Ping
Chairman

By order of the Board
Parko (Hong Kong) Limited
Chen Li-Jun
Director

Hong Kong, 9 October 2013

As at the date of this joint announcement, the Board of the Company comprises six executive Directors, being Mr. Liao Chao-Ping, Mr. Fan Ping-Yi, Mr. Yang Ching-Shou, Mr. Chen Ming-Chuan, Mr. Yu Shih-Pi and Ms. Liao Min-Yin Angela, and three independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Tsai Jeng-Yang and Mr. Hsieh Shao-Ven Billy.

As at the date of this joint announcement, the director(s) of the Offeror are Mr. Chen Li-Jun and Mr. Zhang Yanhui.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

All directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Vendors and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.