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QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(乾隆科技國際控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

CONNECTED TRANSACTION

COMPLETION OF THE SUBSCRIPTION AGREEMENT IN RELATION TO THE SUBSCRIPTION OF CONVERTIBLE BONDS BY PARKO (HONG KONG) LIMITED

References are made to: (i) the joint announcements issued by the Company and Parko (Hong Kong) Limited (“**Parko**”) dated 16 August 2013, 19 September 2013, 2 October 2013 and 12 November 2013; and (ii) the circular issued by the Company dated 13 September 2013 in relation to the issue of convertible bonds to Parko (the “**Circular**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the CB Subscription Conditions have been fulfilled and the CB Subscription Completion took place on 19 November 2013. At the CB Subscription Completion, Convertible Bonds in the principal amount of HK\$151,007,520 were issued to Parko in accordance with the terms of the Subscription Agreement.

* For identification purpose only

The following table sets out the shareholding structure of the Company (i) as on the date of this announcement; and (ii) assuming the conversion of the entire principal amount of the Convertible Bonds issued at the initial Conversion Price of HK\$1.90 per Share:

| Shareholders | As on the date of this announcement | | Immediately after the conversion of the entire principal amount of the Convertible Bonds to be issued at the initial Conversion Price of HK\$1.90 per Share (note) | |
|---------------------|--|------------------|--|------------------|
| | Number of Shares | Approximate % | Number of Shares | Approximate % |
| Parko Mr. Chou | 138,259,200 | 54.73 | 217,736,842 | 65.57 |
| Shih-Chung | 22,948,000 | 9.08 | 22,948,000 | 6.91 |
| Public Shareholders | 91,392,800 | 36.18 | 91,392,800 | 27.52 |
| Total | <u>252,600,000</u> | <u>100%</u> | <u>332,077,642</u> | <u>100%</u> |

Note: Pursuant to the terms of the Convertible Bonds, no exercise of conversion rights attaching to the Convertible Bonds is allowed if (i) immediately following the conversion, the Company will be unable to meet the public float requirement under Rule 8.08 of the Listing Rules, or (ii) such conversion is prohibited under the Takeovers Code.

For and on behalf of
Qianlong Technology International Holdings Limited
Chen Li-Jun
Director

Hong Kong, 19 November 2013

As at the date of this announcement, the Board of the Company comprises six executive Directors, being Mr. Chen Li-Jun, Mr. Zhang Yanhui, Mr. Ren Hai, Mr. Peng Guojiang, Mr. Zhang Yuliang and Ms. Wen Yuanyi, and three independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Tsai Jeng-Yang and Mr. Hsieh Shao-Ven Billy.