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**QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**  
**(乾隆科技國際控股有限公司)\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1236)**

## INSIDE INFORMATION

### **MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE ESTABLISHMENT OF A JOINT VENTURE TO ENGAGE IN AGRICULTURAL FINANCE BUSINESS IN CHINA**

This announcement is made by Qianlong Technology International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

#### **MEMORANDUM OF UNDERSTANDING**

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 23 December 2013 (after trading hours), the Company entered into a memorandum of understanding (the “**MOU**”) with Xinyuan Taifeng Agricultural Asset Management (Beijing) Company Limited\* (新源泰豐農業資產管理(北京)有限公司) (“**Xinyuan**”) to set forth the understanding with regard to the possible establishment of a joint venture (the “**Joint Venture**”) by the Company (or one of its subsidiaries designated by the Company) and Xinyuan, which, if formed, will engage in agricultural finance business in China.

It is currently contemplated that the Joint Venture will have a registered capital of HK\$100 million and will be owned as to 60% and 40% by the Company (or one of its subsidiaries designated by the Company) and Xinyuan, respectively. Pursuant to the MOU, parties to the MOU will make the capital contribution to the Joint Venture by cash, and the Company will pay an amount of HK\$60 million, representing its capital contribution in the Joint Venture.

Xinyuan is controlled by Coopinvest Company Limited\* (中合聯投資有限公司) (“**Coopinvest**”) which is in turn an indirectly owned subsidiary of All China Federation of Supply and Marketing Cooperatives\* (中華供銷合作總社) (“**All China SMC**”). All China SMC is an institutional organisation under the State Council of the Central People’s Government of the PRC.

Coopinvest, a company incorporated in the PRC, is principally engaged in asset and investment management and consultancy services. The proposed cooperation could bring together the Company's expertise in financial information technology with Coopinvest's financing capabilities, including but not limited to, asset management, microfinance, guarantee, financial leases, big data management and equity and debt investments.

The parties to the MOU would continue to negotiate with a view to finalising a joint venture agreement with regard to the possible establishment of the Joint Venture, which is currently expected to be entered into by around end of March 2014.

## NATURE OF THE MOU

The MOU does not constitute any legally binding commitment in respect of the proposed establishment of the Joint Venture, save and except that each party agrees to be legally bound by certain confidentiality obligations and obligations as to costs incurred for the preparation of the MOU.

## LISTING RULES IMPLICATIONS IF THE TRANSACTION PROCEEDS

It is expected that the establishment of the Joint Venture, if it proceeds, may constitute a major transaction of the Company.

## GENERAL

Further announcement will be made by the Company in compliance with the Listing Rules in the event that any definitive agreement has been signed.

**Shareholders of the Company and potential investors should note that the MOU only sets out the understanding for the possible establishment of the Joint Venture, and that the MOU is not legally binding save and except for the provisions afore-mentioned. In the event that legally binding definitive agreement is agreed or signed, further announcement(s) will be made by the Company in compliance with the Listing Rules. As the establishment of the proposed Joint Venture may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Qianlong Technology International Holdings Limited**  
Chen Li-Jun  
Chairman

Hong Kong, 23 December 2013

*As at the date of this announcement, the Board of the Company comprises six executive Directors, being Mr. Chen Li-Jun, Mr. Zhang Yanhui, Mr. Ren Hai, Mr. Peng Guojiang, Mr. Zhang Yuliang and Ms. Wen Yuanyi, and five independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Tsai Jeng-Yang, Mr. Ting Tit Cheung, Mr. Shum Wan Lung and Mr. Law Yee Kwan Quinn.*

\* for identification purposes only and should not be regarded as the official name