

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**(乾隆科技國際控股有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1236)**

### **FULL CONVERSION OF CONVERTIBLE BONDS BY PARKO (HONG KONG) LIMITED**

#### **EXERCISE OF CONVERTIBLE BONDS**

On 28 January 2014, the Company received conversion notice from Parko (Hong Kong) Limited in respect of the full conversion of all of the Convertible Bonds in the principal amount of HK\$151,007,520. As a result of this conversion, the Company allotted and issued a total of 79,477,642 Conversion Shares to Parko (Hong Kong) Limited at the Conversion Price of HK\$1.90 per Conversion Share on 28 January 2014.

Reference is made to the circular dated 13 September 2013 (the “**Circular**”) and the announcement dated 19 November 2013 of Qianlong Technology International Holdings Limited (the “**Company**”), in relation to, among others, the issue of the Convertible Bonds to Parko (Hong Kong) Limited (“**Parko**”) in the principal amount of HK\$151,007,520. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

#### **EXERCISE OF THE CONVERTIBLE BONDS**

On 28 January 2014, the Company received conversion notice from Parko (Hong Kong) Limited in respect of the full conversion of all of the Convertible Bonds in the principal amount of HK\$151,007,520. As a result of this conversion, the Company allotted and issued a total of 79,477,642 Conversion Shares to Parko (Hong Kong) Limited at the Conversion Price of HK\$1.90 per Conversion Share on 28 January 2014.

The Conversion Shares rank pari passu with all the existing Shares at the date of allotment and among themselves in all respects, and represent approximately 23.9% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares.

\* *For identification purposes only*

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (a) immediately before the issue and allotment of 79,477,642 Conversion Shares and (b) immediately after the issue and allotment of 79,477,642 Conversion Shares are set out below:

Shareholders	Immediately before the issue and allotment of 79,477,642 Conversion Shares		Immediately after the issue and allotment of 79,477,642 Conversion Shares	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Parko	132,999,200	52.65	185,564,987 <sup>note</sup>	55.88
Mr. Chou Shih-Chung	22,948,000	9.08	22,948,000	6.91
Public Shareholders	96,652,800	38.26	123,564,655	37.21
Total	<u>252,600,000</u>	<u>100%</u>	<u>332,077,642</u>	<u>100%</u>

*Note:* Immediately after the issue and allotment of 79,477,642 Conversion Shares to Parko, Parko transferred 10,706,466 Shares to Precursor Management, Inc. (“PMI”), which is 100% owned by the spouse of Ms. Wen Yuanyi (“Ms. Wen”), an executive director of the Company, as such Ms. Wen is deemed to be interested in 10,706,466 Shares under the SFO, and 16,205,389 Shares to Ms. Kwan Man Wah (“Ms. Kwan”), respectively. The Company is of the view that, by introducing PMI and Ms. Kwan as strategic investors, the Company will be able to leverage the extensive business network that PMI and Ms. Kwan have in China to generate business opportunities which will potentially serve as an engine for the future growth of the Company.

For and on behalf of  
**Qianlong Technology International Holdings Limited**  
**Chen Li-Jun**  
*Chairman*

Hong Kong, 28 January 2014

*As at the date of this announcement, the Board of the Company comprises six executive Directors, being Mr. Chen Li-Jun, Mr. Zhang Yanhui, Mr. Ren Hai, Mr. Peng Guojiang, Mr. Zhang Yuliang and Ms. Wen Yuanyi, and five independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Tsai Jeng-Yang, Mr. Ting Tit Cheung, Mr. Shum Wan Lung and Mr. Lee Yee Kwan Quinn.*