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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 1 July 2014, Mr. Liu Yong (“**Mr. Liu**”) has been appointed as an executive Director.

Mr. Liu, aged 40, is currently the chairman of Coopinvest and China Coop Mengda. Mr. Liu obtained a bachelor’s degree in Information Management (信息管理系) from Shanxi College of Finance and Economics (山西財經學院) (now known as Shanxi University of Finance and Economics (山西財經大學)) in 1996 and subsequently master of business administration (工商管理碩士) from Beijing Institute of Technology (北京理工大學) in 2005.

Prior to joining Coopinvest in September 2010, Mr. Liu was acting as the director of assets of the finance department of All China Federation. He then joined Coopinvest as the chairman in September 2010 and subsequently acted as the chairman of China Coop Mengda since its establishment in August 2012. Mr. Liu’s main role in the Group will be overseeing the business of China Coop Mengda which is currently an indirect non-wholly owned subsidiary of the Company. For further details regarding the Company’s investment in China Coop Mengda, please refer to the circular dated 6 June 2014 issued by the Company.

Save as disclosed above, Mr. Liu has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other position with any member of the Group, any other major appointments or any other professional qualifications.

Pursuant to the service contract entered into between Mr. Liu and the Company which takes effect on 1 July 2014, Mr. Liu has been appointed as an executive Director for a term commencing on 1 July 2014 and expiring on 30 June 2015, subject to retirement and re-election by the shareholders of the Company at the next annual general meeting of the Company and other removal and retirement by rotation provisions in the bye-laws of the Company, unless otherwise terminated by either party by giving not less than one month's written notice to the other or otherwise in accordance with the terms of the service contract. Under the service contract, Mr. Liu will be entitled to a remuneration of HK\$15,000 per month, or an amount determined by the Company and reviewed by the Remuneration Committee from time to time with reference to his duties and responsibilities and the prevailing market conditions. Besides the basic remuneration, Mr. Liu will also be entitled to (i) a fixed bonus equivalent to the average monthly salary for the past 12 months which is payable in December of each calendar year; and (ii) a discretionary bonus as determined by the Remuneration Committee.

As at the date of this announcement, Mr. Liu does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) nor any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any matters relating to Mr. Liu's appointment that need to be brought to the attention of the shareholders of the Company nor any information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. Liu for joining the Board.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“789 Investments”	789 Investments Limited, a limited liability company incorporated in the United Kingdom
“All China Federation”	All China Federation of Supply and Market Cooperatives* (中華全國供銷合作總社), an institutional organisation under the State Council of the Central People's Government of the PRC
“Board”	board of Directors
“China Coop Mengda”	China Coop Financial Leasing Co., Ltd.* (中合盟達融資租賃有限公司), a limited liability company established in the PRC on 17 August 2012, which has become an indirect non-wholly owned subsidiary of the Company pursuant to a joint venture agreement dated 21 March 2014 entered into among Ever Harvest, Coopinvest, 789 Investments, Shandong Jindu and Hebei Mingde

“Company”	National Agricultural Holdings Limited (國農控股有限公司)
“Coopinvest”	Coopinvest Company Limited* (中合聯投資有限公司), a company established in the PRC and an indirect subsidiary of All China Federation
“Director(s)”	director(s) of the Company
“Ever Harvest”	Ever Harvest Inc Limited (禾恒有限公司), a limited company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hebei Mingde”	Hebei Mingde Machinery Limited Liability Company* (河北明德機械有限責任公司), a company established in the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Company
“Shandong Jindu”	Shandong Jindu Dazhan Group Company Limited* (山東金都大展集團有限公司), a company established in the PRC

For and on behalf of
National Agricultural Holdings Limited
Chen Li-Jun
Chairman

Hong Kong, 30 June 2014

As at the date of this announcement, the Board of the Company comprises five executive Directors, being Mr. Chen Li-Jun, Mr. Ren Hai, Mr. Peng Guojiang, Mr. Zhang Yuliang and Ms. Wen Yuanyi, and four independent non-executive Directors, being Ms. Chiu Kam-Hing Kathy, Mr. Ting Tit Cheung, Mr. Shum Wan Lung and Mr. Law Yee Kwan Quinn.

* For identification purposes only