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## **NATIONAL AGRICULTURAL HOLDINGS LIMITED**

**國農控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1236)**

### **EXTENSION OF COMPLETION DATE OF**

#### **(1) SUBSCRIPTION OF INNOVATIONPAY SHARES IN CHINA INNOVATIONPAY; AND (2) SHARE TRANSACTION INVOLVING ISSUE OF PREFERRED SHARES TO CHINA INNOVATIONPAY**

Reference is made to the announcement of National Agricultural Holdings Limited (the “**Company**”) dated 25 June 2015 (the “**Announcement**”), the circular of the Company dated 20 July 2015 (the “**Circular**”) and the poll results announcement of the Company dated 11 August 2015 with respect to, among others, the subscription of Innovationpay Shares in China Innovationpay and the share transaction involving issue of Preferred Shares to China Innovationpay. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

### **EXTENSION OF COMPLETION DATE OF INNOVATIONPAY SUBSCRIPTION**

As disclosed in the Announcement, completion of the Innovationpay Subscription Agreement shall take place on the fifth Business Day from and excluding the day on which the last of the conditions precedent set out in paragraphs (ii) and (iii) under the section headed “Conditions of the Innovationpay Subscription” therein have been fulfilled (or such other date as the parties may agree in writing). Completion of the Innovationpay Subscription Agreement and the Preferred Shares Subscription Agreement are inter-conditional and shall take place simultaneously. The last of the abovementioned conditions precedent have been fulfilled on 28 August 2015. However, the parties to the Innovationpay Subscription Agreement have agreed to extend the completion date of the Innovationpay Subscription Agreement to 29 January 2016 (or such other date as may be mutually agreed by the parties in writing).

## **EXTENSION OF COMPLETION DATE OF THE PREFERRED SHARES SUBSCRIPTION**

As disclosed in the Circular, completion of the Preferred Shares Subscription Agreement shall take place on the fifth Business Day from and excluding the day on which the last of the conditions precedent set out in paragraphs (ii), (iii) and (iv) under the section headed “Conditions of the Preferred Shares Subscription” in the Circular has been fulfilled (or such other date as the parties may agree in writing). The last of the abovementioned conditions precedent have been fulfilled on 28 August 2015. However, due to the fact that completion of the Innovationpay Subscription Agreement and the Preferred Shares Subscription Agreement are inter-conditional and shall take place simultaneously, the parties have agreed to extend the completion date of the Preferred Shares Subscription Agreement to 29 January 2016 (or such other date as may be mutually agreed by the parties in writing).

Save as disclosed above, all the terms and conditions of the Innovationpay Subscription Agreement and the Preferred Shares Subscription Agreement remain unchanged.

By order of the Board  
**National Agricultural Holdings Limited**  
**Chen Li-Jun**  
*Chairman*

Hong Kong, 30 September 2015

*As at the date of this announcement, the Board comprises six executive Directors, being Mr. Chen Li-Jun, Mr. Ren Hai, Mr. Peng Guojiang, Mr. Zhang Yuliang, Ms. Wen Yuanyi and Mr. Liu Yong, and four independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Ting Tit Cheung, Mr. Fan William Chung Yue and Mr. Chan Siu Wing Raymond.*