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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

Reference is made to the two announcements of National Agricultural Holdings Limited (the “**Company**”) dated 28 March 2017 (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

As at the date of this announcement, the Forensic Review is still in progress. The independent accounting firm conducting the Forensic Review (the “**Independent Forensic Accountant**”) has been in communications with the Company and the Auditors, and has collected relevant information and documents (including the electronic records from the computers of certain selected personnel of the Company) for the purpose of the Forensic Review. The Independent Forensic Accountant has also conducted some on-site review and/or interview at the office of the Company and various bank locations. To complete the fieldwork and the Forensic Review, the Independent Forensic Accountant has requested certain additional information and documents from the Company and the Company is currently handling the request. The Company will keep monitoring and assessing the progress of the Forensic Review.

The Company appreciates that it is important to complete the Forensic Review as soon as practicable and will make further announcement in due course when there is more visibility on the expected completion day of the Forensic Review. After the report of the Forensic Review is issued, such report will be provided to the Auditors with a view to enabling the Auditors to complete the audit of the Annual Results. The progress of the preparation, finalisation and publication of the Annual Results will be affected by the findings and results of the Forensic Review and the resolution of certain outstanding audit matters. The publication of the Annual Results and the despatch of the Annual Report will be delayed accordingly. Further announcement(s) will be made to inform the shareholders of the Company the date of publication of the Annual Results and the despatch of the Annual Report, when appropriate.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will continue to be suspended until further notice.

By Order of the Board
National Agricultural Holdings Limited
Chen Li-Jun
Chairman

Hong Kong, 16 May 2017

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Chen Li-Jun, Mr. Ren Hai, Mr. Peng Guojiang, Ms. Wen Yuanyi and Mr. Chen Li An and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Fan William Chung Yue and Mr. Cheung Pak To, Patrick.