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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

Reference is made to the announcement of National Agricultural Holdings Limited (the “**Company**”) dated 28 March 2017, 16 May 2017, 19 June 2017, 23 June 2017, 4 July 2017 and 25 July 2017 (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Forensic Accountant had submitted draft progress update reports of their independent investigation dated 31 May 2017 and 28 June 2017 to the Company. The Company is arranging a meeting of Forensic Accountant with the audit committee of the Company to confirm and discuss the scope of the follow up work of the Forensic Review. The Company is in the process of gathering information in connection with the Bank Account. Subject to confirmation of the work scope and the progress on collecting relevant information and such other works to be completed for preparing the Forensic Review report, it is expected that the Forensic Review could be completed within 4 to 6 weeks after the commencement. Meanwhile, the Company and the Forensic Accountant is in the process of confirming the origin of the aggregated amount of approximately RMB1,820,000,000 as referred previously in the announcement of the Company dated 28 March 2017, including but not limited to arranging visits to the relevant bank(s). The publication of the outstanding financial information of the Company for the financial year ended 31 December 2016 will be subject to the findings and results of the Forensic Review. Further announcement(s) will be made to inform the shareholders of the Company the date of publication of the Annual Results and the despatch of the Annual Report, where appropriate.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will continue to be suspended until further notice.

By Order of the Board
National Agricultural Holdings Limited
Chen Li-Jun
Chairman

Hong Kong, 18 August 2017

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Chen Li-Jun, Mr. Ren Hai, Mr. Peng Guojiang, Ms. Wen Yuanyi and Mr. Chen Li An and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Fan William Chung Yue and Mr. Cheung Pak To, Patrick.