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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

(1) UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING (2) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE FINANCIAL YEARS ENDED 31 DECEMBER 2016 AND 31 DECEMBER 2017

References are made to the announcements of National Agricultural Holdings Limited (the “**Company**”) dated 28 March 2017, 16 May 2017, 19 June 2017, 23 June 2017, 4 July 2017, 25 July 2017, 18 August 2017, 3 November 2017, 12 March 2018, and 28 March 2018 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

Currently, the Company is actively following up with the engagement of a professional independent third-party for the purpose of carrying out a comprehensive review of the internal control system of the Company to ensure no similar incident will occur again. The Company has already identified suitable candidates for such review. Based on the current process, the Board estimates that formal engagement should be made by 31 July 2018. The Company will issue further announcement to inform shareholders of the Company upon formal appointment of the said professional independent third-party.

The new auditor of the Company, RSM Hong Kong (“**the Auditor**”), is also taking steps to follow up with certain unresolved audit matters in the Forensic Report during the progress of preparing the auditor’s reports on the annual results of the Company for the financial year ended 31 December 2016 and the financial year ended 31 December 2017 (“**The Annual Results**”), including but not limited to tracking and verifying the relevant bank accounts in the PRC which are in connection with the Earnest Money. The Company will continue to work with the Auditor in this regard and make further announcement(s) in due course to inform the shareholders of the Company the latest progress as and when appropriate.

DELAY IN PUBLICATION OF ANNUAL RESULTS

The Board announces that as additional time is required for the Company to prepare the Annual Results, there will be a further delay in publication of the said results. The Company has been actively undertaking necessary actions and working closely with the Auditor, and is currently in discussion with the Auditor on the expected date to finalise and publish the Annual Results as soon as possible. The Company will continue to work with the Auditor in this regard, and will publish further announcement(s) in due course to inform its shareholders in relation to the release and the dispatch of the Annual Results.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will continue to be suspended until further notice.

For and on behalf of
National Agricultural Holdings Limited
Chen Li-Jun
Chairman

Hong Kong, 2 July 2018

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Chen Li-Jun, Mr. Ren Hai, Mr. Peng Guojiang, Ms. Wen Yuanyi and Mr. Chen Li An and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Fan William Chung Yue and Mr. Cheung Pak To, Patrick.