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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018 AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

(2) NON-PUBLICATION OF MANAGEMENT ACCOUNTS

(3) SUSPENSION OF TRADING

This announcement is made by National Agricultural Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018 AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Pursuant to Rules 13.49(1) and 13.46 (2) of the Listing Rules, the Company is required to publish the annual results for the year ended 31 December 2018 (“**2018 Annual Results**”) not later than three months after the end of the financial year (on or before 31 March 2019), and to despatch the annual report for the year ended 31 December 2018 (“**2018 Annual Report**”) to the shareholders of the Company (“**Shareholders**”) not later than four months after the end of the financial year (on or before 30 April 2019).

The Company wishes to inform the Shareholders that the Company will not be in a position to publish the 2018 Annual Results on or before 31 March 2019 and there will be a delay in the despatch of the 2018 Annual Report as additional time is required for conducting the audit of the 2018 Annual Results.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results, it must announce results for the financial year based on financial results which have yet to be agreed with the auditors, so far as the information is available.

After due and careful consideration, the Company has decided that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Company for the year ended 31 December 2018 (“**2018 Management Accounts**”) at this stage. As the 2018 Management Accounts may not accurately reflect the financial performance and position of the Company, the Company considers that the publication of the 2018 Management Accounts at this stage would be misleading and confusing to the Shareholders and the potential investors of the Company.

CONTINUED SUSPENSION OF TRADING OF SHARES

All dealings in the shares of the Company have been suspended with effect from 9:00 a.m. on 28 March 2017. Trading in the shares of the Company will remain suspended until further notice. The Company will keep Shareholders informed of the latest developments by publishing further announcement(s) as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of
National Agricultural Holdings Limited
Ma Zhaohui
Chairman

Hong Kong, 29 March 2019

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, being Mr. Ma Zhaohui, Mr. Yang Ruisheng and Mr. Lei Zhen, and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Fan William Chung Yue and Mr. Cheung Pak To, Patrick.