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NATIONAL ELECTRONICS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 213)

**DISCLOSEABLE AND MAJOR TRANSACTIONS
ACQUISITION OF PROPERTIES**

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 12 September 2007 in relation to the acquisition of properties.

Since the auditors of the Company require additional time to prepare the financial information including their letters regarding the statement of the sufficiency of working capital of the Group and the pro forma statement of the assets and liabilities of the Group, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14.40 of the Listing Rules that the despatch of the Circular be delayed to on or before 15 October 2007.

Reference is made to the announcement (“**Announcement**”) of the Company dated 12 September 2007 in relation to the acquisition of properties. Terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

In accordance with Rule 14.38 and Rule 14.40 of the Listing Rules, a circular (“**Circular**”) containing details of the Agreements should be sent to the Shareholders and the Stock Exchange within 21 days after publication of the Announcement which is on or before 3 October 2007. But since the auditors of the Company require additional time to prepare the financial information including their letters regarding the statement of the sufficiency of working capital of the Group and the pro forma

statement of the assets and liabilities of the Group, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14.40 of the Listing Rules that the despatch of the Circular be delayed to on or before 15 October 2007.

By order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 21 September 2007

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the non-executive Director of the Company is Miss Lee Yuen Yu, Dorothy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.