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NATIONAL ELECTRONICS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 213)

DISCLOSEABLE AND MAJOR TRANSACTIONS
ACQUISITION OF PROPERTIES

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Acquisition Announcement of the Company dated 12 September 2007 in relation to the acquisition of properties and the Delay Announcements dated 21 September 2007 and 12 October 2007 in relation to the delay in despatch of circular.

Since the Company requires additional time to comply with the requirements as set out in Rule 14.67(4)(b)(i) of the Listing Rules, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14.40 of the Listing Rules that the despatch of the Circular be further delayed to on or before 7 November 2007.

Reference is made to the announcement (“Acquisition Announcement”) of the Company dated 12 September 2007 in relation to the acquisition of properties and the announcements of the Company (“Delay Announcements”) dated 21 September 2007 and 12 October 2007 in relation to the delay in despatch of circular. Terms used in this announcement shall have the same meaning as those defined in the Acquisition Announcement and the Delay Announcements unless the context requires otherwise.

In accordance with Rule 14.38 and Rule 14.40 of the Listing Rules, the Circular containing details of the Agreements should be sent to the Shareholders and the Stock Exchange within 21 days after publication of the Announcement which is on or before 3 October 2007. As disclosed in the Delay Announcements, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14.40 of the Listing Rules that the despatch of the Circular be delayed to on or before 1 November 2007.

Since the Company requires additional time to comply with the requirements as set out in Rule 14.67(4)(b)(i) of the Listing Rules, the Company has therefore applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14.40 of the Listing Rules that the despatch of the Circular be further delayed to on or before 7 November 2007.

By order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 1 November 2007

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the non-executive Director of the Company is Miss Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.