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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 28 April 2014 (the "**Announcement**") in relation to the agreements to, among other things, repurchase the JVCo2 Sale Shares and the JVCo3 Sale Shares. Capitalised terms used herein which are not otherwise defined shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the Company has obtained a written approval from Brentford Investments Limited which held 237,102,979 Shares as at the date of the Announcement (representing approximately 25.21% of the issued share capital of the Company), and from Fenmore Investments Limited which held 250,637,835 Shares as at the date of the Announcement (representing approximately 26.65% of the issued share capital of the Company), for the approval of the transactions contemplated under the Documents (including but not limited to the Acquisitions and the payment of the Initial Deposits and Further Deposits).

The board of directors of the Company would like to clarify that the said 237,102,979 Shares held by Brentford Investments Limited are part of the property of a discretionary trust of which each of Messrs. James Lee Yuen Kui and Edward Lee Yuen Cheor is named beneficiary. The said 250,637,835 Shares held by Fenmore Investments Limited are part of the property of a discretionary trust of which Mr. Jimmy Lee Yuen Ching and his family members including Mr. Loewe Lee Bon Chi are named beneficiaries. Messrs. James Lee Yuen Kui and Edward Lee Yuen Cheor are brothers and they are cousins of Mr. Jimmy Lee Yuen Ching, who is the father of Mr. Loewe Lee Bon Chi.

Save as stated above, the contents of the Announcement remain unchanged.

By Order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 29 April 2014

As at the date of this announcement, the executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the non-executive Director is Ms. Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.