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NATIONAL ELECTRONICS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 213)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES IN RELATION TO FURTHER DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of National Electronics Holdings Limited (the “**Company**”) dated 15 December 2015 in relation to, among other things, the disposal of 50% in Tania Investments Holdings Limited, the formation of joint venture and the transactions contemplated thereby (the “**Transactions**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) in relation to the Transactions which have been approved by way of written shareholders’ approval under Rule 14.44 within 15 business days after the publication of the Announcement, which shall be on or before 7 January 2016.

Due to the recent Christmas and New Year holidays, additional time is required to prepare and compile the information to be included in the Circular pursuant to the Listing Rules. Hence, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 15 January 2016.

By Order of the Board of
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 7 January 2016

As at the date of this announcement, the Executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the Non-executive Director is Ms. Lee Yuen Yu, Dorothy and the Independent Non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.