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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

VOLUNTARY ANNOUNCEMENT

UPDATE ON POTENTIAL IMPACTS ON COVID-19 OUTBREAK

This announcement is made by the Board of Directors (the “Board”) of National Electronics Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to provide an update on the potential impacts of the COVID-19 outbreak on the Company.

The Company was informed that Mr. Lee Bon Chi, Loewe (“Mr. Lee”), Managing Director of the Company, had tested positive for COVID-19 on 19 March 2020. He is currently in a stable condition and is being treated at a hospital in Hong Kong. Our office has undertaken a thorough cleaning and sanitization by a professional firm. We are working closely with the Centre for Health Protection to ensure our staff and business partners who have had contact with Mr. Lee are advised accordingly. We have taken cautionary measures to protect our staff and at the same time not affecting our business operations. Mr. Lee’s symptoms are relatively mild and there will be no disruption to the business. The Company will closely monitor the situation and provide further updates if and when necessary.

By order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky; the non-executive Director is Ms. Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.