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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the “**Board**”) of National Electronics Holdings Limited (the “**Company**”) announces the following changes in the composition of certain Board committees of the Company with effect from 1 April 2020:

CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE

1. Mr. Lee Yuen Kui, James, an Executive Director and Managing Director of the Company (“**Mr. James Lee**”), has resigned as a member of the Remuneration Committee of the Company (“**RC**”); and
2. Mr. Lee Bon Chi, Loewe, an Executive Director and Managing Director of the Company (“**Mr. Loewe Lee**”), has been appointed as a member of the RC.

CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

3. Mr. James Lee has resigned as a member of the Nomination Committee of the Company (“**NC**”); and
4. Mr. Loewe Lee has been appointed as a member of the NC.

The Board would like to express its warmest welcome to Mr. Loewe Lee on his new appointments and also to express its gratitude to Mr. James Lee for his contributions to the Company during his tenure of service as a member of each of the RC and NC.

By order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 1 April 2020

As at the date of this announcement, the executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky; the non-executive Director is Ms. Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.