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## **NATIONAL ELECTRONICS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 213)**

### **PROPOSED ADOPTION OF THE NEW BYE-LAWS**

This announcement is made by National Electronics Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the proposed adoption of the new Bye-Laws of the Company (the “**Bye-Laws**”).

Pursuant to the “Consultation Conclusions on Listing Regime for Overseas Issuers” published by the Stock Exchange in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protections for issuers. As such, the board of directors of the Company (the “**Board**”) proposes the amendments to the Bye-Laws for the purposes of, among others, (i) bringing the Bye-Laws in line with amendments made to Appendix 3 to the Listing Rules and the applicable laws of Bermuda; (ii) providing flexibility to the Company in relation to the conduct of general meetings; and (iii) making other consequential and housekeeping changes (collectively, the “**Proposed Amendments**”). The Board also proposes to adopt the new Bye-Laws in substitution for, and to the exclusion of, the existing Bye-Laws.

The proposed adoption of the new Bye-Laws shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on Monday, 22 August 2022 (the “**AGM**”). Prior to the passing of the relevant special resolution at the AGM, the existing Bye-Laws shall remain valid.

After the Proposed Amendments come into effect, the full text of the new Bye-Laws will be published on the websites of the Stock Exchange and the Company.

A circular containing, among others, details of the Proposed Amendments and a notice convening the AGM will be despatched to the Company’s shareholders as soon as practicable.

By Order of the Board  
**National Electronics Holdings Limited**  
**Lee Yuen Ching Jimmy**  
*Chairman*

Hong Kong, 7 July 2022

*As at the date of this announcement, the executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky; the non-executive Director is Ms. Lee Yuen Yu, Dorathy and the independent non-executive Directors are Mr. Chan Chak Cheung, William, Mr. Chan Kwok Wai and Mr. Sun Dai Wai, David.*