



**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2689)**

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang Hai Ying has resigned as an executive director of the Company with effect from 28th February 2007.

The board of directors (the “Board”) of Nine Dragons Paper (Holdings) Limited (the “Company”) announces that Mr. Wang Hai Ying (“Mr. Wang”) has resigned as an executive director of the Company with effect from 28th February 2007 for personal reasons. Mr. Wang has confirmed that there is no disagreement with the Company in any respects and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board of the Company would like to take this opportunity to express its gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of service.

On behalf of the Board  
**NINE DRAGONS PAPER (HOLDINGS) LIMITED**  
**Cheung Yan**  
*Chairman*

Hong Kong, 1 March 2007

*As at the date of this announcement, Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei and Ms. Gao Jing are executive Directors, Mr. Lau Chun Shun is a non-executive Director and Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson, Dr. Cheng Chi Pang and Mr. Wang Hong Bo are independent non-executive Directors.*

*\* For identification only*