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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

DISCLOSEABLE TRANSACTION

COMPLETION OF THE ESTABLISHMENT OF SINOPEC-NEWOCEAN JV

Reference is made to the announcement of NewOcean Energy Holdings Limited dated 10 April 2013 (the “Announcement”) regarding the establishment of Sinopec-NewOcean JV. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce the registration of, and completion of the subscription of registered capital in, Sinopec-NewOcean JV, all in accordance with the JV Agreement. With approval from the relevant authorities Sinopec-NewOcean JV was registered with 廣州市工商行政管理局南沙分局 (Guangzhou Municipal Administration for Industry and Commerce, Nan Sha Branch) under the name 中石化新海能源有限公司 (Sinopec NewOcean Energy Company Limited). On 1 September 2013, the parties to the JV Agreement completed their respective subscription in the registered capital of 中石化 – 新海合營公司. 中石化新海能源有限公司 has a registered capital of RMB 100,000,000 (equivalent to approximately HK\$125,679,000), of which 51% is owned by Sinopec, and 49% is owned by NBIC.

The principal business of 中石化新海能源有限公司 includes: (i) motor vehicle refueling in Guangzhou for LPG vehicles; (ii) motor vehicle refueling in Guangzhou for LNG vehicles, which will be added in stages to the JV’s business; (iii) sales of non-petrol chemical consumer items with sales support from Sinopec’s chain of petrol filling stations; (iv) sales and distribution of bonded oil products for marine bunkering; and (v) sales and distribution of bottled LPG.

By order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 2 September 2013

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian, and Mr. Wang Jian, being the executive directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe, being the independent non-executive directors.

** for identification purposes only*